Registered number: 08426432

ADVANCE COMMERCIALS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

Holden & Company

Certified Practising Accountants

50 - 54 Berry Lane
Longridge
Preston
Lancashire
PR3 3JP

Advance Commercials Limited
Company No. 08426432
Abbreviated Balance Sheet 31 August 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	2		5,840		11,540
			5,840		11,540
CURRENT ASSETS					
Stocks		6,851		5,390	
Debtors		21,880		6,877	
Cash at bank and in hand		3,400		5,830	
		32,131		18,097	
Creditors: Amounts Falling Due Within One Year		(45,572)		(59,215)	
NET CURRENT ASSETS (LIABILITIES)			(13,441)		(41,118)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,601)		(29,578)
NET ASSETS			(7,601)		(29,578)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and Loss Account			(7,701)		(29,678)
SHAREHOLDERS' FUNDS			(7,601)		(29,578)

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Peter Mulholland

16/12/2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line

1.4. Stocks and Work in Progress

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2. Tangible Assets

	Total
Cost	**£**
As at 1 September 2015	22,812
As at 31 August 2016	22,812
Depreciation	
As at 1 September 2015	11,272
Provided during the period	5,700
As at 31 August 2016	16,972
Net Book Value	
As at 31 August 2016	5,840
As at 1 September 2015	11,540

3. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.00	100	100	100

4. Controlling Party

The Company is controlled by Mr. S. Rotherham and Mrs. H. Rotherham by virtue of their ownership of 50% each of the issued share capital in the Company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.