

**SMART PROSPECTS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

SMART PROSPECTS LTD
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—6

SMART PROSPECTS LTD
Balance Sheet
As at 28 February 2017

Registered number: 08423213

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		7,425		-
			<u>7,425</u>		<u>-</u>
CURRENT ASSETS					
Debtors	8	3,769		588	
Cash at bank and in hand		<u>5,003</u>		<u>840</u>	
		8,772		1,428	
Creditors: Amounts Falling Due Within One Year	9	<u>(9,224)</u>		<u>(580)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(452)</u>		<u>848</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,973</u>		<u>848</u>
Creditors: Amounts Falling Due After More Than One Year	10		<u>(6,500)</u>		<u>-</u>
NET ASSETS			<u>473</u>		<u>848</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Profit and loss account			<u>373</u>		<u>748</u>
SHAREHOLDERS' FUNDS			<u>473</u>		<u>848</u>

SMART PROSPECTS LTD
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mariusz Kos

13/09/2017

The notes on pages 4 to 6 form part of these financial statements.

SMART PROSPECTS LTD
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	100	(2,001)	(1,901)
Profit for the year and total comprehensive income	-	2,749	2,749
As at 28 February 2016 and 29 February 2016	100	748	848
Profit for the year and total comprehensive income	-	19,625	19,625
Dividends paid	-	(20,000)	(20,000)
As at 28 February 2017	100	373	473

SMART PROSPECTS LTD
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% straight line
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1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	4,020	-
	<u>4,020</u>	<u>-</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

2017	2016
<u> </u>	<u> </u>

5. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	293	-
	<u>293</u>	<u>-</u>

SMART PROSPECTS LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

7. Tangible Assets

	Computer Equipment £
Cost	
As at 29 February 2016	-
Additions	9,900
As at 28 February 2017	<u>9,900</u>
Depreciation	
As at 29 February 2016	-
Provided during the period	2,475
As at 28 February 2017	<u>2,475</u>
Net Book Value	
As at 28 February 2017	<u>7,425</u>
As at 29 February 2016	<u>-</u>

8. Debtors

	2017 £	2016 £
Due within one year		
Other debtors	3,769	9
Director's loan account	-	579
	<u>3,769</u>	<u>588</u>

9. Creditors: Amounts Falling Due Within One Year

	2017 £	2016 £
Bank loans and overdrafts	2,321	-
Corporation tax	3,353	239
Accruals and deferred income	-	341
Director's loan account	3,550	-
	<u>9,224</u>	<u>580</u>

10. Creditors: Amounts Falling Due After More Than One Year

	2017 £	2016 £
Bank loans	<u>6,500</u>	<u>-</u>

SMART PROSPECTS LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100

12. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	20,000	-
	20,000	-

13. Ultimate Controlling Party

The company's ultimate controlling party is Mr M Kos by virtue of his ownership of 100% of the issued share capital in the company.

14. General Information

SMART PROSPECTS LTD Registered number 08423213 is a limited by shares company incorporated in England & Wales. The Registered Office is Re:Centre, Richmond Road, Bradford, West Yorkshire, BD7 1DP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.