

**SMART PROSPECTS LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016**

SMART PROSPECTS LTD
Company No. 08423213
Abbreviated Balance Sheet 28 February 2016

		2016		2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors		588		-	
Cash at bank and in hand		840		72	
		1,428		72	
Creditors: Amounts Falling Due Within One Year		(580)		(2,071)	
NET CURRENT ASSETS (LIABILITIES)			848		(1,999)
TOTAL ASSETS LESS CURRENT LIABILITIES			848		(1,999)
NET ASSETS			848		(1,999)
CAPITAL AND RESERVES					
Called up share capital	2		100		2
Profit and Loss Account			748		(2,001)
SHAREHOLDERS' FUNDS			848		(1,999)

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Mariusz Kos

29/11/2016

SMART PROSPECTS LTD
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

2. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	100	100	2

3. Transactions With and Loans to Directors

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

4. Ultimate Controlling Party

The company's ultimate controlling party is Mr M Kos by virtue of his ownership of 90% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.