Registered number
8423021

# SPARTAC CONTRACTORS LTD

## Report and Accounts

## 28 February 2014

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COMPANIES HOUSE

**SPARTAC CONTRACTORS LTD**
**Report and accounts**
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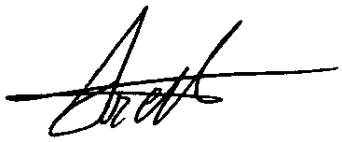
**SPARTAC CONTRACTORS LTD**
**Registered number: 8423021**
**Directors' Report**

The directors present their report and accounts for the year ended 28 February 2014

**Principal activities**
The company's principal activity during the year continued to be

**Directors**
The following persons served as directors during the year

ALTIN TARELLI



**Political and charitable donations**

**Third party indemnity provisions**

**Acquisition of own shares**
[Reason for purchase] The details of the shares purchased are as follows

| | |
|---|---|
| Class of share | Ordinary shares |
| Amount paid | £1 |
| Nominal value of shares | £1 |
| Number of shares | 1 |
| Percentage of class purchased | 0 0% |

**Employment of disabled persons**

**Small company provisions**
This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

This report was approved by the board on 6 July 2015 and signed on its behalf

ALTIN TARELLI

**Accountants' report to the directors of**
**SPARTAC CONTRACTORS LTD**

You consider that the company is exempt from an audit for the year ended 28 February 2014 You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts

TAX ACE LTD
44 BROADWAY
LONDON
E16 1XH

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6 July 2015

**SPARTAC CONTRACTORS LTD**
**Profit and Loss Account**
**for the year ended 28 February 2014**

| | Notes | 2014<br>£ | 2013<br>£ |
|---|---|---|---|
| **Turnover** | 2 | 250,443 | - |
| Cost of sales | | (180,183) | - |
| **Gross profit** | | 70,260 | - |
| Distribution costs | | - | - |
| Administrative expenses | | (23,310) | - |
| Other operating income | | - | - |
| **Operating profit** | 3 | 46,950 | - |
| Exceptional items | | | |
| profit on the disposal of tangible fixed assets | | - | - |
| profit on the disposal of investments | | - | - |
| | | - | - |
| | | 46,950 | - |
| Income from investments | | - | - |
| Interest receivable | | - | - |
| Interest payable | 4 | - | - |
| **Profit on ordinary activities before taxation** | | 46,950 | - |
| Tax on profit on ordinary activities | 5 | (9,390) | - |
| **Profit for the financial year** | | 37,560 | - |

**SPARTAC CONTRACTORS LTD**
**Balance Sheet**
**as at 28 February 2014**

| | Notes | | 2014 £ | | 2013 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| Intangible assets | 6 | | - | | - |
| Tangible assets | 7 | | 1,167 | | - |
| Investments | 8 | | - | | - |
| | | | 1,167 | | - |
| **Current assets** | | | | | |
| Stocks | | - | | - | |
| Debtors | 9 | - | | - | |
| Investments held as current assets | 10 | - | | - | |
| Cash at bank and in hand | | 11,163 | | - | |
| | | 11,163 | | - | |
| **Creditors: amounts falling due within one year** | 11 | (1,417) | | - | |
| **Net current assets** | | | 9,746 | | - |
| **Total assets less current liabilities** | | | 10,913 | | - |
| **Creditors: amounts falling due after more than one year** | 12 | | - | | - |
| **Provisions for liabilities** | 14 | | - | | - |
| **Net assets** | | | 10,913 | | - |
| **Capital and reserves** | | | | | |
| Called up share capital | 15 | | 1 | | - |
| Share premium | 16 | | - | | - |
| Revaluation reserve | 17 | | - | | - |
| Capital redemption reserve | 18 | | - | | - |
| Profit and loss account | 19 | | 10,912 | | - |
| **Shareholders' funds** | | | 10,913 | | - |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

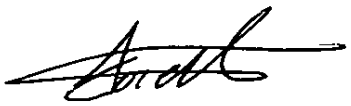
Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

**SPARTAC CONTRACTORS LTD**
**Balance Sheet**
**as at 28 February 2014**

ALTIN TARELLI
Director
Approved by the board on 6 July 2015



**SPARTAC CONTRACTORS LTD**
**Notes to the Accounts**
**for the year ended 28 February 2014**

## 1 Accounting policies

***Basis of preparation***
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***
Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***
Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

| | |
|---|---|
| Plant and machinery | 20% straight line |
| Motor vehicles | 25% straight line |

***Stocks***
Stock is valued at the lower of cost and net realisable value

***Deferred taxation***
Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Foreign currencies***
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date All differences are taken to the profit and loss account

***Leasing and hire purchase commitments***
Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

***Pensions***
The company operates a defined contribution pension scheme Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme

**SPARTAC CONTRACTORS LTD**
**Notes to the Accounts**
**for the year ended 28 February 2014**

| 2 **Turnover** | 2014 | 2013 |
|---|---|---|
| Turnover attributable to geographical markets outside the UK | 0 0% | 0 0% |

| 3 **Operating profit** | 2014 £ | 2013 £ |
|---|---|---|
| This is stated after charging | | |
| Depreciation of owned fixed assets | - | - |
| Depreciation of assets held under finance leases and hire purchase contracts | - | - |
| Amortisation of goodwill | - | - |
| Directors' remuneration | - | - |
| Compensation to past directors for loss of office | - | - |
| Pension costs | - | - |
| Auditors' remuneration | - | - |
| Exceptional costs associated with introducing the Euro | - | - |
| Number of directors to whom benefits accrued under money purchase pension schemes | - | - |

| 4 **Interest payable** | 2014 £ | 2013 £ |
|---|---|---|
| Interest payable | - | - |
| Non-equity dividends | - | - |
| | - | - |

| 5 **Taxation** | 2014 £ | 2013 £ |
|---|---|---|
| UK corporation tax | 9,390 | - |
| Deferred tax | - | - |
| | 9,390 | - |

| 6 **Intangible fixed assets** | £ |
|---|---|
| Goodwill | |
| **Cost** | |
| At 1 March 2013 | - |
| Additions | - |
| Disposals | - |
| At 28 February 2014 | - |
| **Amortisation** | |
| At 1 March 2013 | - |
| Provided during the year | - |
| On disposals | - |

| | |
|---|---|
| At 28 February 2014 | - |
| **Net book value** | |
| At 28 February 2014 | - |
| At 28 February 2013 | - |

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years

## 7 Tangible fixed assets

| | Land and buildings £ | Plant and machinery etc £ | Motor vehicles £ | Total £ |
|---|---|---|---|---|
| **Cost** | | | | |
| At 1 March 2013 | - | - | - | - |
| Additions | - | 1,167 | - | 1,167 |
| Surplus on revaluation | - | - | - | - |
| Disposals | - | - | - | - |
| At 28 February 2014 | - | 1,167 | - | 1,167 |
| **Depreciation** | | | | |
| At 1 March 2013 | - | - | - | - |
| Charge for the year | - | - | - | - |
| Surplus on revaluation | - | - | - | - |
| On disposals | - | - | - | - |
| At 28 February 2014 | - | - | - | - |
| **Net book value** | | | | |
| At 28 February 2014 | - | 1,167 | - | 1,167 |
| At 28 February 2013 | - | - | - | - |

| Freehold land and buildings | 2014 £ | 2013 £ |
|---|---|---|
| Historical cost | - | - |
| Cumulative depreciation based on historical cost | - | - |

| | 2014 £ | 2013 £ |
|---|---|---|
| Net book value of plant, machinery and vehicles included above held under finance leases and hire purchase contracts | - | - |

## 8 Investments

| | Investments in subsidiary | Other |
|---|---|---|

| | undertakings | investments | Total |
|---|---|---|---|
| | £ | £ | £ |
| **Cost** | | | |
| At 1 March 2013 | - | - | - |
| Additions | - | - | - |
| Disposals | - | - | - |
| At 28 February 2014 | - | - | - |

The company holds 20% or more of the share capital of the following companies

| Company | Shares held Class | % | Capital and reserves £ | Profit (loss) for the year £ |
|---|---|---|---|---|
| [Company name 1] | Ordinary | - | - | - |
| [Company name 2] | Ordinary | - | - | - |
| [Company name 3] | Ordinary | - | - | - |
| [Company name 4] | Ordinary | - | - | - |

| **Other investments** | 2014 £ | 2013 £ |
|---|---|---|
| Listed investments | - | - |
| Unlisted investments | - | - |
| | - | - |
| Listed investments at market value | - | - |

| 9 **Debtors** | 2014 £ | 2013 £ |
|---|---|---|
| Trade debtors | - | - |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | - | - |
| Deferred tax asset (see note 14) | - | - |
| Other debtors | - | - |
| | - | - |
| Amounts due after more than one year included above | - | - |

| 10 **Investments held as current assets** | 2014 £ | 2013 £ |
|---|---|---|
| Listed investments | - | - |
| Unlisted investments | - | - |
| | - | - |
| Listed investments at market value | - | - |

| 11 Creditors: amounts falling due within one year | 2014 £ | 2013 £ |
|---|---|---|
| Non-equity preference shares | - | - |
| Bank loans and overdrafts | - | - |
| Obligations under finance lease and hire purchase contracts | - | - |
| Trade creditors | - | - |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | - | - |
| Corporation tax | 9,390 | - |
| Other taxes and social security costs | (7,973) | - |
| Other creditors | - | - |
| | 1,417 | - |

| 12 Creditors: amounts falling due after one year | 2014 £ | 2013 £ |
|---|---|---|
| Non-equity preference shares | - | - |
| Bank loans | - | - |
| Obligations under finance lease and hire purchase contracts | - | - |
| Trade creditors | - | - |
| Amounts owed to group undertakings and undertakings in which the company has a participating interest | - | - |
| Other creditors | - | - |
| | - | - |

| 13 Loans | 2014 £ | 2013 £ |
|---|---|---|
| Creditors include | | |
| Amounts falling due for payment after more than five years | - | - |
| Secured bank loans | - | - |

**14 Provisions for liabilities**

| Deferred taxation | 2014 £ | 2013 £ |
|---|---|---|
| Accelerated capital allowances | - | - |
| Tax losses carried forward | - | - |
| | - | - |

| | 2014 £ | 2013 £ |
|---|---|---|
| At 1 March | - | - |

| | | |
|---|---|---|
| Deferred tax charge in profit and loss account | - | - |
| At 28 February | - | - |

## 15 Share capital

| | Nominal value | 2014 Number | 2014 £ | 2013 £ |
|---|---|---|---|---|
| Allotted, called up and fully paid | | | | |
| Ordinary shares | £1 each | - | 1 | - |
| B Ordinary shares | £1 each | - | - | - |
| | | | 1 | - |
| ? Preference shares | £1 each | - | - | - |
| | | | 1 | - |

| | Nominal value | Number | Amount £ |
|---|---|---|---|
| Shares issued during the period | | | |
| Ordinary shares | £1 each | - | 1 |
| B Ordinary shares | £1 each | - | - |
| | | | 1 |
| ? Preference shares | £1 each | - | - |
| | | | 1 |

## 16 Share premium

| | 2014 £ |
|---|---|
| At 1 March 2013 | - |
| Shares issued | - |
| Expenses of issue | - |
| At 28 February 2014 | - |

## 17 Revaluation reserve

| | 2014 £ |
|---|---|
| At 1 March 2013 | - |
| Arising on revaluation during the year | - |
| At 28 February 2014 | - |

## 18 Capital redemption reserve

| | 2014 £ |
|---|---|
| At 1 March 2013 | - |
| Transfer from the profit and loss account | - |
| At 28 February 2014 | - |

## 19 Profit and loss account

| | 2014 £ |
|---|---|
| At 1 March 2013 | - |
| Prior year adjustments | - |
| At 1 March 2013 | - |
| Profit for the year | 37,560 |
| Dividends | (26,648) |
| Transfer to capital redemption reserve | - |
| At 28 February 2014 | 10,912 |

## 20 Dividends

| | 2014 £ | 2013 £ |
|---|---|---|
| Dividends for which the company became liable during the year | | |
| Dividends paid | 26,648 | - |
| Dividends not paid | - | - |
| | 26,648 | - |
| Analysis of dividends by type | | |
| Non-equity dividends (note 4) | - | - |
| Equity dividends (note 19) | - | - |
| | - | - |
| Dividends proposed after the balance sheet date | - | - |

## 21 Post balance sheet events

## 22 Capital commitments

| | 2014 £ | 2013 £ |
|---|---|---|
| Amounts contracted for but not provided in the accounts | - | - |

## 23 Pension commitments

## 24 Other financial commitments

| | 2014 £ | 2013 £ |
|---|---|---|

At the year end the company had annual commitments under non-cancellable operating leases as set out below

| | | |
|---|---|---|
| Operating leases which expire | | |
| within one year | - | - |
| within two to five years | - | - |
| in over five years | - | - |
| | - | - |

**25 Contingent liabilities**

**26 Loans to directors**

| Description and conditions | | B/fwd £ | Paid £ | Repaid £ | C/fwd £ |
|---|---|---|---|---|---|
| ALTIN TARELLI | | | | | |
| [Loan 1] | | - | - | - | - |
| [Loan 2] | | - | - | - | - |
| | 0 | | | | |
| [Loan 1] | | - | - | - | - |
| [Loan 2] | | - | - | - | - |
| | 0 | | | | |
| [Loan 1] | | - | - | - | - |
| [Loan 2] | | - | - | - | - |
| | 0 | | | | |
| [Loan 1] | | - | - | - | - |
| [Loan 2] | | - | - | - | - |
| | 0 | | | | |
| [Loan 1] | | - | - | - | - |
| [Loan 2] | | - | - | - | - |
| | 0 | | | | |
| [Loan 1] | | - | - | - | - |
| [Loan 2] | | - | - | - | - |
| | 0 | | | | |
| [Loan 1] | | - | - | - | - |
| [Loan 2] | | - | - | - | - |
| | 0 | | | | |
| [Loan 1] | | - | - | - | - |
| [Loan 2] | | - | - | - | - |
| | 0 | | | | |

| | | | | |
|---|---|---|---|---|
| [Loan 1] | - | - | - | - |
| [Loan 2] | - | - | - | - |
| | - | - | - | - |

## 27 Guarantees made by the company on behalf of directors

| Description and terms | Maximum liability £ | Amount paid and incurred £ |
|---|---|---|
| ALTIN TARELLI | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| 0 | | |
| [Guarantee 1] | - | - |
| [Guarantee 2] | - | - |
| | - | - |

## 28 Related party transactions

| | 2014 £ | 2013 £ |
|---|---|---|

| | | |
|---|---|---|
| **[Name of related party 1]** | | |
| [Description of relationship] | | |
| [Description of transaction and amounts involved] | | |
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |
| **[Name of related party 2]** | | |
| [Description of relationship] | | |
| [Description of transaction and amounts involved] | | |
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |
| **[Name of related party 3]** | | |
| [Description of relationship] | | |
| [Description of transaction and amounts involved] | | |
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |
| **[Name of related party 4]** | | |
| [Description of relationship] | | |
| [Description of transaction and amounts involved] | | |
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |
| **[Name of related party 5]** | | |
| [Description of relationship] | | |
| [Description of transaction and amounts involved] | | |
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |
| **[Name of related party 6]** | | |
| [Description of relationship] | | |
| [Description of transaction and amounts involved] | | |
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |
| **[Name of related party 7]** | | |
| [Description of relationship] | | |
| [Description of transaction and amounts involved] | | |

| | | |
|---|---|---|
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |

**[Name of related party 8]**
[Description of relationship]
[Description of transaction and amounts involved]

| | | |
|---|---|---|
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |

**[Name of related party 9]**
[Description of relationship]
[Description of transaction and amounts involved]

| | | |
|---|---|---|
| [Amount due from (to) the related party] | - | - |
| [Provision for doubtful debt due from related party] | - | - |
| [Amounts written off in the period] | - | - |

## 29 Ultimate controlling party

**SPARTAC CONTRACTORS LTD**
**Detailed profit and loss account**
**for the year ended 28 February 2014**

| | 2014<br>£ | 2013<br>£ |
|---|---|---|
| **Sales** | 250,443 | - |
| Cost of sales | (180,183) | - |
| **Gross profit** | 70,260 | - |
| Distribution costs | - | - |
| Administrative expenses | (23,310) | - |
| Other operating income | - | - |
| **Operating profit** | 46,950 | - |
| Exceptional items | - | - |
| Income from investments | - | - |
| Interest receivable | - | - |
| Interest payable | - | - |
| **Profit before tax** | 46,950 | - |

**SPARTAC CONTRACTORS LTD**
**Detailed profit and loss account**
**for the year ended 28 February 2014**

| | 2014<br>£ | 2013<br>£ |
|---|---|---|
| **Sales** | | |
| Sales | 250,443 | - |
| | 250,443 | - |
| **Cost of sales** | | |
| Purchases | 4,860 | - |
| Decrease in stocks | - | - |
| Subcontractor costs | 175,323 | - |
| Direct labour | - | - |
| Carriage | - | - |
| Discounts allowed | - | - |
| Commissions payable | - | - |
| Other direct costs | - | - |
| | 180,183 | - |
| **Distribution costs** | | |
| Distribution costs | - | - |
| | - | - |
| **Administrative expenses** | | |
| Employee costs | | |
| Wages and salaries | - | - |
| Directors' salaries | 8,000 | - |
| Pensions | - | - |
| Bonuses | - | - |
| Employer's NI | - | - |
| Temporary staff and recruitment | - | - |
| Staff training and welfare | - | - |
| Travel and subsistence | 7,840 | - |
| Motor expenses | 2,778 | - |
| Entertaining | - | - |
| | 18,618 | - |
| Premises costs | | |
| Rent | - | - |
| Rates | - | - |
| Service charges | - | - |
| Light and heat | - | - |
| Cleaning | - | - |
| Use of home | - | - |
| | - | - |
| General administrative expenses | | |
| Telephone and fax | 2,522 | - |
| Postage | - | - |
| Stationery and printing | - | - |
| Courier services | - | - |
| Information and publications | - | - |
| Subscriptions | - | - |
| Bank charges | 573 | - |
| Insurance | 1,597 | - |
| Equipment expensed | - | - |

**SPARTAC CONTRACTORS LTD**
**Detailed profit and loss account**
**for the year ended 28 February 2014**

| | 2014 | 2013 |
|---|---|---|
| | £ | £ |
| Equipment hire | - | - |
| Software | - | - |
| Repairs and maintenance | - | - |
| Depreciation | - | - |
| Amortisation of goodwill | - | - |
| Bad debts | - | - |
| Sundry expenses | - | - |
| | 4,692 | - |
| Legal and professional costs | | |
| Audit fees | - | - |
| Accountancy fees | - | - |
| Solicitors fees | - | - |
| Consultancy fees | - | - |
| Management fees | - | - |
| Advertising and PR | - | - |
| Other legal and professional | - | - |
| | - | - |
| | 23,310 | - |
| **Other operating income** | | |
| Other operating income | - | - |
| | - | - |