Registered Number 08419421

EXPRESSION PRODUCTS LIMITED

Abbreviated Accounts

31 May 2015

EXPRESSION PRODUCTS LIMITED **Registered Number 08419421**

Abbreviated Balance Sheet as at 31 May 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	16,875	22,204
		16,875	22,204
Current assets			
Stocks		1,500	720
Debtors		72	72
Cash at bank and in hand		28,386	15,963
		29,958	16,755
Creditors: amounts falling due within one year		(41,596)	(32,228)
Net current assets (liabilities)		(11,638)	(15,473)
Total assets less current liabilities		5,237	6,731
Provisions for liabilities		(2,674)	(1,522)
Total net assets (liabilities)		2,563	5,209
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		2,463	5,109
Shareholders' funds		2,563	5,209

- For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 26 February 2016

And signed on their behalf by:
D Simmons, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

(a) Basis of preparation of financial statements

The financial statements have been prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover policy

Turnover represents net invoiced sale of goods excluding VAT

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset over it's estimated useful life at the following rates:-

Plant and Machinery : 25% on Written Down Value and
Computer Equipment : 33% on Cost

Valuation information and policy

Stock

Stocks are entirely goods for resale and are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred Taxation

Deferred Taxation is provided on the liability method and reflects the taxation benefit obtained from the differing treatment of capital allowances in respect of fixed assets as compared with the depreciation charged.

2 Tangible fixed assets

	£
Cost	
At 1 June 2014	39,313
Additions	815
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2015	40,128
Depreciation	

At 1 June 2014	17,109
Charge for the year	6,144
On disposals	-
At 31 May 2015	23,253
Net book values	
At 31 May 2015	16,875
At 31 May 2014	22,204

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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