REGISTERED NUMBER: 08418924 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2018

FOR

SIGN SHOP (TELFORD) LIMITED

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for the Year Ended 30th June 2018

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SIGN SHOP (TELFORD) LIMITED

COMPANY INFORMATION
for the Year Ended 30th June 2018

DIRECTORS:	R B Fitzgerald-Nolan Ms W Liu
REGISTERED OFFICE:	15 Bridge Road Wellington Telford Shropshire TF1 1EB
REGISTERED NUMBER:	08418924 (England and Wales)
ACCOUNTANTS:	D E Ball & Co Limited Chartered Accountants 15 Bridge Road Wellington Telford Shropshire TF1 1EB

BALANCE SHEET
30th June 2018

	Notes	30.6.18 £	£	30.6.17 £	£
FIXED ASSETS					
Intangible assets	4		12,082		14,582
Tangible assets	5		3,245		2,619
			15,327		17,201
CURRENT ASSETS					
Stocks		8,000		7,480	
Debtors	6	57,181		46,939	
Cash at bank		61,710		59,103	
		126,891		113,522	
CREDITORS					
Amounts falling due within one year	7	41,196		36,592	
NET CURRENT ASSETS			85,695		76,930
TOTAL ASSETS LESS CURRENT LIABILITIES			101,022		94,131
CREDITORS					
Amounts falling due after more than one year	8		(40,514)		(38,183)
PROVISIONS FOR LIABILITIES			(335)		(391)
NET ASSETS			60,173		55,557
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			60,073		55,457
SHAREHOLDERS' FUNDS			60,173		55,557

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
30th June 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 8th March 2019 and were signed on its behalf by:

R B Fitzgerald-Nolan - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th June 2018

1. STATUTORY INFORMATION

Sign Shop (Telford) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1st July 2017 and 30th June 2018	25,000
AMORTISATION	
At 1st July 2017	10,418
Amortisation for year	2,500
At 30th June 2018	12,918
NET BOOK VALUE	
At 30th June 2018	12,082
At 30th June 2017	14,582

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st July 2017	4,150	838	4,988
Additions	1,245	-	1,245
At 30th June 2018	5,395	838	6,233
DEPRECIATION			
At 1st July 2017	2,038	331	2,369
Charge for year	409	210	619
At 30th June 2018	2,447	541	2,988
NET BOOK VALUE			
At 30th June 2018	2,948	297	3,245
At 30th June 2017	2,112	507	2,619

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.18 £	30.6.17 £
Trade debtors	54,018	42,978
Other debtors	3,163	3,961
	57,181	46,939

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7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.18	30.6.17
	£	£
Trade creditors	2,842	2,057
Taxation and social security	34,433	30,253
Other creditors	3,921	4,282
	41,196	36,592

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.18	30.6.17
	£	£
Other creditors	40,514	38,183

9. **ULTIMATE CONTROLLING PARTY**

The controlling party is R B Fitzgerald-Nolan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.