REGISTERED NUMBER: 08418821 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

BRIMPTON AIRFIELD LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the year ended 28 FEBRUARY 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

BRIMPTON AIRFIELD LIMITED

COMPANY INFORMATION
for the year ended 28 FEBRUARY 2017

DIRECTORS:	A J House R Greatrex Mrs G Greatrex
REGISTERED OFFICE:	1 High Street Thatcham Berks RG19 3JG
REGISTERED NUMBER:	08418821 (England and Wales)
ACCOUNTANTS:	C B Heslop & Company Limited Chartered Accountants 1 High Street Thatcham Berks RG19 3JG

BALANCE SHEET
28 FEBRUARY 2017

	Notes	28.2.17 £	£	28.2.16 £	£
FIXED ASSETS					
Tangible assets	4		4,500		-
CURRENT ASSETS					
Debtors	5	10,267		8,267	
Cash at bank		10,525		2,118	
		20,792		10,385	
CREDITORS					
Amounts falling due within one year	6	9,310		7,155	
NET CURRENT ASSETS			11,482		3,230
TOTAL ASSETS LESS CURRENT LIABILITIES			15,982		3,230
PROVISIONS FOR LIABILITIES			855		-
NET ASSETS			15,127		3,230
CAPITAL AND RESERVES					
Called up share capital			100		1
Retained earnings			15,027		3,229
SHAREHOLDERS' FUNDS			15,127		3,230

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 2 May 2017 and were signed on its behalf by:

A J House - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Brimpton Airfield Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 .

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4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
Additions	6,000
At 28 February 2017	6,000
DEPRECIATION	
Charge for year	1,500
At 28 February 2017	1,500
NET BOOK VALUE	
At 28 February 2017	4,500

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Trade debtors	2,356	717
Amounts owed by group undertakings	7,911	7,550
	10,267	8,267

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.17 £	28.2.16 £
Trade creditors	1,648	2,887
Taxation and social security	2,038	629
Other creditors	5,624	3,639
	9,310	7,155

7. **CONTINGENT LIABILITIES**

There were no contingent liabilities on 28th February 2017 or 28th February 2016.

8. **RELATED PARTY DISCLOSURES**

The company is associated with Sylmar Aviation & Services Ltd which is controlled by Mr A. J. House. During the year, the company incurred costs for management charges of Nil (2016 : £7,000) The balance outstanding, as shown in debtors, was £7,911 (2016 : £7,550)

9. **ULTIMATE CONTROLLING PARTY**

On 29 June 2016 the company alloted 999 10p ordinary shares. The director of the company, Mr R Greatrex, is now considered to be the ultimate controlling party by virtue of a controlling interest of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.