REGISTERED NUMBER: 08418421 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31 March 2018

for

C & E Motors Ltd

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C & E Motors Ltd

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	R G Thompson
SECRETARY:	
REGISTERED OFFICE:	3 Snowdon Road Middlesbrough Teesside TS2 1LP
REGISTERED NUMBER:	08418421 (England and Wales)
ACCOUNTANTS:	Benson Wood Ltd Cleveland House 10 Yarm Road Stockton on Tees Cleveland TS18 3NA

C & E Motors Ltd (Registered number: 08418421)

Balance Sheet
31 March 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		2,740		3,019
CURRENT ASSETS					
Stocks		334,391		309,959	
Debtors	5	10,915		2,468	
Cash at bank		79,713		18,543	
		425,019		330,970	
CREDITORS					
Amounts falling due within one year	6	151,843		155,916	
NET CURRENT ASSETS			273,176		175,054
TOTAL ASSETS LESS CURRENT LIABILITIES			275,916		178,073
PROVISIONS FOR LIABILITIES			521		604
NET ASSETS			275,395		177,469
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			275,295		177,369
SHAREHOLDERS' FUNDS			275,395		177,469

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 December 2018 and were signed by:

R G Thompson - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

C & E Motors Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 5) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	9,725
Additions	691
At 31 March 2018	10,416
DEPRECIATION	
At 1 April 2017	6,706
Charge for year	970
At 31 March 2018	7,676
NET BOOK VALUE	
At 31 March 2018	2,740
At 31 March 2017	3,019

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	8,290	1,468
Other debtors	2,625	1,000
	10,915	2,468

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	20,663	11,947
Taxation and social security	47,365	59,522
Other creditors	83,815	84,447
	151,843	155,916

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2018 and 31 March 2017:

	2018 £	2017 £
R G Thompson		
Balance outstanding at start of year	(80,915)	(54,730)
Amounts advanced	40,786	35,510
Amounts repaid	(40,485)	(61,695)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(80,614)	(80,915)

Chartered Accountants' Report to the Director on the Unaudited Financial Statements of C & E Motors Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of C & E Motors Ltd for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of C & E Motors Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of C & E Motors Ltd and state those matters that we have agreed to state to the director of C & E Motors Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than C & E Motors Ltd and its director for our work or for this report.

It is your duty to ensure that C & E Motors Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of C & E Motors Ltd. You consider that C & E Motors Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of C & E Motors Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benson Wood Ltd
Cleveland House
10 Yarm Road
Stockton on Tees
Cleveland
TS18 3NA

21 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.