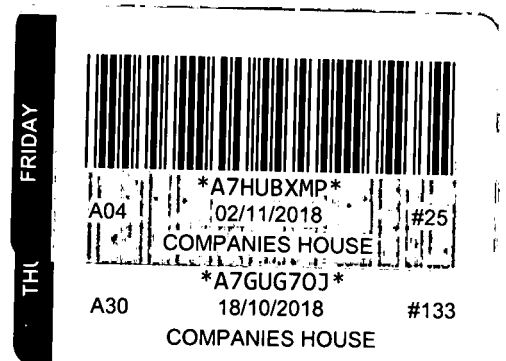


Company Registration No. 08416421 (England and Wales)

83 LADBROKE GROVE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
PAGES FOR FILING WITH REGISTRAR

Begbies
CHARTERED ACCOUNTANTS
INCORPORATING PRICE FIRMAN



83 LADBROKE GROVE LIMITED

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83 LADBROKE GROVE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 28 FEBRUARY 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	2		105,115		105,115
Current assets			-		-
Creditors: amounts falling due within one year	3	(107,747)		(107,627)	
Net current liabilities			(107,747)		(107,627)
Total assets less current liabilities			(2,632)		(2,512)
Capital and reserves					
Called up share capital	4		8		8
Profit and loss reserves			(2,640)		(2,520)
Total equity			(2,632)		(2,512)

The directors of the company have elected not to include a copy of the income statement within the financial statements.

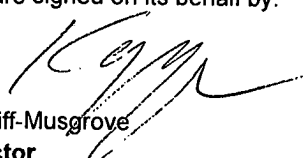
For the financial year ended 28 February 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 5 September 2018 and are signed on its behalf by:


K Reiff-Musgrove
Director

Company Registration No. 08416421

83 LADBROKE GROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

Company information

83 Ladbroke Grove Limited is a private company limited by shares incorporated in England and Wales. The registered office is 9 Bonhill Street, London, EC2A 4DJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, rounded to the nearest £.

The financial statements have been prepared on the historical cost convention except for the modification to a fair value basis for certain financial instruments as specified in the accounting policies below.

1.2 Going concern

The company is dependent on loans from related parties to provide working capital. They have indicated that these will not be repaid until such time as the company has sufficient funds. Consequently the financial statements have been prepared on the going concern basis.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost less their estimated residual values over their useful lives, other than freehold land which is not depreciated.

1.4 Impairment of fixed assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered an impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If the estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in the income statement.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the income statement.

1.5 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

83 LADBROKE GROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. It only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method less any impairment.

Financial assets, other than those held at fair value through profit and loss, are assessed for indicators of impairment at each reporting end date.

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or the risks and rewards of ownership are transferred.

Financial liabilities

Basic financial liabilities, including trade and other payables are initially recognised at transaction price.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Tangible fixed assets

Land and buildings
£

Cost

At 1 March 2017 and 28 February 2018 105,115

Depreciation and impairment

At 1 March 2017 and 28 February 2018 -

Carrying amount

At 28 February 2018 105,115

At 28 February 2017 105,115

83 LADBROKE GROVE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2018

3 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	-	840
Other creditors	107,267	105,947
Accruals and deferred income	480	840
	<u>107,747</u>	<u>107,627</u>

Other creditors include £2,160 (2017: £840) owed from the leaseholders' management company, for expenses paid on its behalf. This does not bear interest and is repayable on demand.

4 Called up share capital

	2018 £	2017 £
Ordinary share capital		
Issued and fully paid		
8 Ordinary Shares of £1 each	8	8
	<u>8</u>	<u>8</u>

5 Related party transactions

Transactions with related parties

In 2014 the company purchased the freehold of 83 Ladbroke Grove for a total consideration of £105,107. The purchase price was funded by the company's 8 shareholders in proportion to the size of flat owned by each shareholder and the company issued loan notes to each of the 8 shareholders in exchange for the funds provided. The loan notes are interest free and have no fixed repayment date.

Loan in relation to Flat 1 £10,784
Loan in relation to Flat 2 £14,238
Loan in relation to Flat 3 £16,297
Loan in relation to Flat 4 £16,765
Loan in relation to Flat 5 £15,822
Loan in relation to Flat 6 £13,168
Loan in relation to Flat 7 £9,847
Loan in relation to Flat 8 £8,186

6 Control

The company is controlled by the directors.