Registered Number 08416021

EXTREME HOSPITALITY LIMITED

Abbreviated Accounts

31 March 2015

EXTREME HOSPITALITY LIMITED **Registered Number 08416021**

Abbreviated Balance Sheet as at 31 March 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	16,450	18,550
Tangible assets	3	43,872	38,381
		60,322	56,931
Current assets			
Stocks		10,452	10,222
Debtors		6,035	4,069
Cash at bank and in hand		-	13,144
		16,487	27,435
Creditors: amounts falling due within one year		(42,729)	(63,698)
Net current assets (liabilities)		(26,242)	(36,263)
Total assets less current liabilities		34,080	20,668
Creditors: amounts falling due after more than one year		(11,845)	(6,234)
Provisions for liabilities		(3,754)	(1,554)
Total net assets (liabilities)		18,481	12,880
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		18,381	12,780
Shareholders' funds		18,481	12,880

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:
Mr A May, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy
Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 15% on a reducing balance method
Motor Vehicles - 25% on a reducing balance method

Intangible assets amortisation policy
Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 10% on a straight line basis

Other accounting policies
Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into

replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 April 2014	21,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	21,000
Amortisation	
At 1 April 2014	2,450
Charge for the year	2,100
On disposals	-
At 31 March 2015	4,550
Net book values	
At 31 March 2015	16,450
At 31 March 2014	18,550

3 Tangible fixed assets

	£
Cost	
At 1 April 2014	49,148
Additions	16,293
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	65,441
Depreciation	
At 1 April 2014	10,767
Charge for the year	10,802
On disposals	-
At 31 March 2015	21,569
Net book values	
At 31 March 2015	43,872

At 31 March 2014	38,381

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.