

Registered Number 08416021

EXTREME HOSPITALITY LIMITED

Abbreviated Accounts

31 March 2014

Abbreviated Balance Sheet as at 31 March 2014

	Notes	2014 £
Fixed assets		
Intangible assets	2	18,550
Tangible assets	3	38,381
		<u>56,931</u>
Current assets		
Stocks		10,222
Debtors		4,069
Cash at bank and in hand		13,144
		<u>27,435</u>
Creditors: amounts falling due within one year		(63,698)
Net current assets (liabilities)		<u>(36,263)</u>
Total assets less current liabilities		<u>20,668</u>
Creditors: amounts falling due after more than one year		(6,234)
Provisions for liabilities		(1,554)
Total net assets (liabilities)		<u><u>12,880</u></u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		12,780
Shareholders' funds		<u><u>12,880</u></u>

- For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 November 2014

And signed on their behalf by:

Anthony May, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

Tangible assets depreciation policy

All assets are initially recorded at cost

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Motor vehicles 25% on a reducing balance method

Plant and equipment 15% on a reducing balance method

Intangible assets amortisation policy

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:-

Goodwill - on a straight line basis over 10 years.

2 Intangible fixed assets

	£
Cost	
Additions	21,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2014	<u>21,000</u>
Amortisation	
Charge for the year	2,450
On disposals	-
At 31 March 2014	<u>2,450</u>
Net book values	
At 31 March 2014	<u><u>18,550</u></u>

3 Tangible fixed assets

£

Cost

Additions	50,523
Disposals	(1,375)
Revaluations	-
Transfers	-
At 31 March 2014	<u>49,148</u>

Depreciation

Charge for the year	10,767
On disposals	-
At 31 March 2014	<u>10,767</u>

Net book values

At 31 March 2014	<u><u>38,381</u></u>
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4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>
	£
100 Ordinary shares of £1 each	100

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