

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

FOR

THE SALON (ANGLESEY) LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2022

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THE SALON (ANGLESEY) LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2022

DIRECTORS:

Mrs Wendy Owen
Mrs Susan Torr

SECRETARY:

Mrs Susan Torr

REGISTERED OFFICE:

The Salon
Carneddi
Pentraeth Road
Menai Bridge
Anglesey
LL59 5RW

REGISTERED NUMBER:

08414607 (England and Wales)

ACCOUNTANTS:

Richard Williams & Co
Chartered Accountants
The Old Police Station
Gaerwen
Anglesey
LL60 6BL

THE SALON (ANGLESEY) LIMITED (REGISTERED NUMBER: 08414607)

BALANCE SHEET
31ST MARCH 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>323,923</u>		<u>326,102</u>
			323,923		326,102
CURRENT ASSETS					
Stocks		2,580		2,064	
Cash at bank and in hand		<u>62,891</u>		<u>25,095</u>	
		65,471		27,159	
CREDITORS					
Amounts falling due within one year	6	<u>91,323</u>		<u>98,269</u>	
NET CURRENT LIABILITIES			<u>(25,852)</u>		<u>(71,110)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			298,071		254,992
CREDITORS					
Amounts falling due after more than one year	7		<u>241,235</u>		<u>261,153</u>
NET ASSETS/(LIABILITIES)			<u>56,836</u>		<u>(6,161)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>56,736</u>		<u>(6,261)</u>
			<u>56,836</u>		<u>(6,161)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31ST MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th December 2022 and were signed on its behalf by:

Mrs Susan Torr - Director

Mrs Wendy Owen - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. STATUTORY INFORMATION

The Salon (Anglesey) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 10).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st April 2021	
and 31st March 2022	<u>20,000</u>
AMORTISATION	
At 1st April 2021	
and 31st March 2022	<u>20,000</u>
NET BOOK VALUE	
At 31st March 2022	<u><u>-</u></u>
At 31st March 2021	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1st April 2021			
and 31st March 2022	<u>300,000</u>	<u>41,043</u>	<u>341,043</u>
DEPRECIATION			
At 1st April 2021	-	14,941	14,941
Charge for year	<u>-</u>	<u>2,179</u>	<u>2,179</u>
At 31st March 2022	<u>-</u>	<u>17,120</u>	<u>17,120</u>
NET BOOK VALUE			
At 31st March 2022	<u><u>300,000</u></u>	<u><u>23,923</u></u>	<u><u>323,923</u></u>
At 31st March 2021	<u><u>300,000</u></u>	<u><u>26,102</u></u>	<u><u>326,102</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Bank loans and overdrafts	42,969	54,393
Trade creditors	1,864	3,468
Taxation and social security	24,644	22,562
Other creditors	<u>21,846</u>	<u>17,846</u>
	<u><u>91,323</u></u>	<u><u>98,269</u></u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>241,235</u>	<u>261,153</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.