

ATB Electrical Contractors Limited

Unaudited Abbreviated Accounts

for the Period from 21 February 2013 to 31 May 2014

Hawthorn Carter Limited
Accountants
30 Lariggan Crescent
Penzance
Cornwall
TR18 4NH

ATB Electrical Contractors Limited
Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts		<u>4</u> to <u>6</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 6) have been prepared.

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory Accounts of
ATB Electrical Contractors Limited
for the Period Ended 31 May 2014**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of ATB Electrical Contractors Limited for the period ended 31 May 2014 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of ATB Electrical Contractors Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of ATB Electrical Contractors Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ATB Electrical Contractors Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that ATB Electrical Contractors Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of ATB Electrical Contractors Limited.

You consider that ATB Electrical Contractors Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of ATB Electrical Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Hawthorn Carter Limited
Accountants
30 Lariggan Crescent
Penzance
Cornwall
TR18 4NH
28 October 2014

ATB Electrical Contractors Limited
(Registration number: 8413621)
Abbreviated Balance Sheet at 31 May 2014

	Note	31 May 2014 £
Fixed assets		
Intangible fixed assets		5,000
Tangible fixed assets		<u>22,037</u>
		<u>27,037</u>
Current assets		
Stocks		1,000
Debtors		2,718
Cash at bank and in hand		<u>5,087</u>
		8,805
Creditors: Amounts falling due within one year		<u>(12,652)</u>
Net current liabilities		<u>(3,847)</u>
Total assets less current liabilities		23,190
Creditors: Amounts falling due after more than one year		<u>(22,637)</u>
Net assets		<u><u>553</u></u>
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		<u>453</u>
Shareholders' funds		<u><u>553</u></u>

For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 October 2014

The notes on pages 4 to 6 form an integral part of these financial statements.

ATB Electrical Contractors Limited
(Registration number: 8413621)
Abbreviated Balance Sheet at 31 May 2014
..... continued

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Andy Bird
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
Page 3

ATB Electrical Contractors Limited
Notes to the Abbreviated Accounts for the Period from 21 February 2013 to 31 May 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight line over two years

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & machinery	20% reducing balance basis
Commercial vehicles	20% reducing balance basis
Office equipment	20% reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

ATB Electrical Contractors Limited

Notes to the Abbreviated Accounts for the Period from 21 February 2013 to 31 May 2014

..... continued

Hire purchase and leasing

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
Additions	10,000	33,132	43,132
Disposals	-	(3,672)	(3,672)
At 31 May 2014	10,000	29,460	39,460
Depreciation			
Charge for the period	5,000	7,423	12,423
At 31 May 2014	5,000	7,423	12,423
Net book value			
At 31 May 2014	5,000	22,037	27,037

ATB Electrical Contractors Limited
Notes to the Abbreviated Accounts for the Period from 21 February 2013 to 31 May 2014
..... continued

3 Share capital

Allotted, called up and fully paid shares

31 May 2014

	No.	£
Ord Shares £1 of £1 each	100	100

New shares allotted

During the period 100 Ord £1 Shares having an aggregate nominal value of £100 were allotted for an aggregate consideration of £100. formation of company.

Page 6

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.