

Abbreviated Unaudited Accounts

for the Year Ended 30th June 2016

for

NEIL BELL LTD

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for the Year Ended 30th June 2016

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NEIL BELL LTD

Company Information
for the Year Ended 30th June 2016

DIRECTOR: N Bell

REGISTERED OFFICE: 45 The Riding
Newcastle Upon Tyne
Tyne and Wear
NE3 4LQ

REGISTERED NUMBER: 08413321 (England and Wales)

ACCOUNTANTS: Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

NEIL BELL LTD (REGISTERED NUMBER: 08413321)

Abbreviated Balance Sheet
30th June 2016

	Notes	30/6/16 £	£	30/6/15 £	£
FIXED ASSETS					
Intangible assets	2		6,510		7,440
Tangible assets	3		<u>2,197</u>		<u>2,856</u>
			8,707		10,296
CURRENT ASSETS					
Stocks		190		207	
Debtors		19,614		9,966	
Cash at bank		<u>18,626</u>		<u>16,413</u>	
		38,430		26,586	
CREDITORS					
Amounts falling due within one year		<u>40,780</u>		<u>34,605</u>	
NET CURRENT LIABILITIES			<u>(2,350)</u>		<u>(8,019)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>6,357</u>		<u>2,277</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>6,257</u>		<u>2,177</u>
SHAREHOLDERS' FUNDS			<u>6,357</u>		<u>2,277</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30th March 2017 and were signed by:

N Bell - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30th June 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value of work carried out during the year including amounts not yet invoiced, excluding value added tax. Income is being recognised according to the stage of completion of work done.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred is accounted for in respect of all material timing differences. The company has not adopted a policy of discounting deferred tax assets and liabilities.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st July 2015 and 30th June 2016	<u>9,300</u>
AMORTISATION	
At 1st July 2015	1,860
Amortisation for year	<u>930</u>
At 30th June 2016	<u>2,790</u>
NET BOOK VALUE	
At 30th June 2016	<u>6,510</u>
At 30th June 2015	<u>7,440</u>

NEIL BELL LTD (REGISTERED NUMBER: 08413321)

Notes to the Abbreviated Accounts - continued
for the Year Ended 30th June 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st July 2015	
and 30th June 2016	<u>4,880</u>
DEPRECIATION	
At 1st July 2015	2,024
Charge for year	<u>659</u>
At 30th June 2016	<u>2,683</u>
NET BOOK VALUE	
At 30th June 2016	<u>2,197</u>
At 30th June 2015	<u>2,856</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30/6/16 £	30/6/15 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. **ULTIMATE CONTROLLING PARTY**

The controlling party is N Bell.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Neil Bell Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Neil Bell Ltd for the year ended 30th June 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Neil Bell Ltd in accordance with the terms of our engagement letter dated 23rd October 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Neil Bell Ltd and state those matters that we have agreed to state to the director of Neil Bell Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Neil Bell Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Neil Bell Ltd. You consider that Neil Bell Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Neil Bell Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

30th March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.