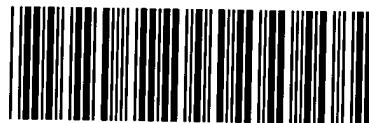


**Abbreviated Unaudited Accounts**  
**for the Year Ended 29 February 2016**  
**for**  
**Navboys Limited**

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COMPANIES HOUSE

**Abbreviated Balance Sheet**  
**29 February 2016**

|                                              | Notes | 29.2.16<br>£   | £                    | 28.2.15<br>£  | £                   |
|----------------------------------------------|-------|----------------|----------------------|---------------|---------------------|
| <b>FIXED ASSETS</b>                          |       |                |                      |               |                     |
| Tangible assets                              | 2     |                | 405                  |               | 1,371               |
| <b>CURRENT ASSETS</b>                        |       |                |                      |               |                     |
| Stocks                                       |       | 31,445         |                      | 20,895        |                     |
| Debtors                                      |       | 52,546         |                      | 34,907        |                     |
| Cash at bank and in hand                     |       | 17,453         |                      | 19,501        |                     |
|                                              |       | <u>101,444</u> |                      | <u>75,303</u> |                     |
| <b>CREDITORS</b>                             |       |                |                      |               |                     |
| Amounts falling due within one year          |       | <u>80,851</u>  |                      | <u>66,693</u> |                     |
| <b>NET CURRENT ASSETS</b>                    |       |                | <u>20,593</u>        |               | <u>8,610</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |                | <u>20,998</u>        |               | <u>9,981</u>        |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |                | <u>81</u>            |               | <u>274</u>          |
| <b>NET ASSETS</b>                            |       |                | <u><u>20,917</u></u> |               | <u><u>9,707</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |                |                      |               |                     |
| Called up share capital                      | 3     |                | 100                  |               | 100                 |
| Profit and loss account                      |       |                | <u>20,817</u>        |               | <u>9,607</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |                | <u><u>20,917</u></u> |               | <u><u>9,707</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 May 2016 and were signed by:

S G Lapworth - Director



The notes form part of these abbreviated accounts

# Navboys Limited

## Notes to the Abbreviated Accounts for the Year Ended 29 February 2016

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

### 2. TANGIBLE FIXED ASSETS

|                       | Total<br>£ |
|-----------------------|------------|
| <b>COST</b>           |            |
| At 1 March 2015       | 4,113      |
| Additions             | 540        |
|                       | <hr/>      |
| At 29 February 2016   | 4,653      |
|                       | <hr/>      |
| <b>DEPRECIATION</b>   |            |
| At 1 March 2015       | 2,742      |
| Charge for year       | 1,506      |
|                       | <hr/>      |
| At 29 February 2016   | 4,248      |
|                       | <hr/>      |
| <b>NET BOOK VALUE</b> |            |
| At 29 February 2016   | 405        |
|                       | <hr/>      |
| At 28 February 2015   | 1,371      |
|                       | <hr/>      |

**Navboys Limited**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 29 February 2016**

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**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:   | Nominal<br>value: | 29.2.16<br>£ | 28.2.15<br>£ |
|---------|----------|-------------------|--------------|--------------|
| 100     | Ordinary | £1                | <u>100</u>   | <u>100</u>   |