REGISTERED NUMBER: 08412621 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 28 February 2015

for

Navboys Limited

WEDNESDAY

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A04 14/10/2015 #160

COMPANIES HOUSE

Navboys Limited (Registered number: 08412621)

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		1,371		2,742
CURRENT ASSETS					
Stocks		20,895		7,174	
Debtors		34,907		7,223	
Cash at bank		19,501		3,759	
		75,303		18,156	
CREDITORS					
Amounts falling due within one year		66,693		21,369	
NET CURRENT ASSETS/(LIABILITIES)			8,610		(3,213)
TOTAL ASSETS LESS CURRENT LIABILITIES			9,981		(471)
PROVISIONS FOR LIABILITIES			274		-
NET ASSETS/(LIABILITIES)			9,707		(471)
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			9,607		(571)
SHAREHOLDERS' FUNDS			9,707		(471)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 October 2015 and were signed by:

S G Lapworth - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2014 and 28 February 2015	4,113
DEPRECIATION	
At 1 March 2014	1,371
Charge for year	1,371
At 28 February 2015	2,742
NET BOOK VALUE	
At 28 February 2015	1,371
At 28 February 2014	2,742

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
100	Ordinary	£1	100	100