REGISTERED NUMBER: 08412621 (England and Wales)

Abbreviated Unaudited Accounts

for the Period

20 February 2013 to 28 February 2014

for

Navboys Limited



Navboys Limited (Registered number: 08412621)

Abbreviated Balance Sheet
28 February 2014

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		2,742
CURRENT ASSETS			
Stocks		7,174	
Debtors		7,223	
Cash at bank		3,759	
		18,156	
CREDITORS			
Amounts falling due within one year		21,369	
NET CURRENT LIABILITIES			(3,213)
TOTAL ASSETS LESS CURRENT LIABILITIES			(471)
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			(571)
SHAREHOLDERS' FUNDS			(471)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 November 2014 and were signed by:

S G Lapworth - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
At the balance sheet date the company had net liabilities totalling £471. The ability of the company to continue trading is dependant upon the continued support of the company's director. The director has indicated that this support will continue for the foreseeable future and so considers it appropriate to prepare the financial statements on the going concern basis.

The financial statements do not contain any adjustments that would be necessary if this support were to be withdrawn.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,113
At 28 February 2014	4,113
DEPRECIATION	
Charge for period	1,371
At 28 February 2014	1,371
NET BOOK VALUE	
At 28 February 2014	2,742

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.