

**T J HEATING AND BUILDING LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

Synergy Accountancy Services LLP

Chartered Certified Accountants

Lalita Buildings
378 Walsall Road
Perry Barr
Birmingham
B42 2LX

T J Heating and Building Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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T J Heating and Building Limited
Accountants' Report
For The Year Ended 31 March 2017

Report to the directors on the preparation of the unaudited statutory accounts of T J Heating and Building Limited For The Year Ended 31 March 2017

To assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of T J Heating and Building Limited which comprise the Profit and Loss Account, the Balance Sheet and the related notes, from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at
<http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made to the directors of T J Heating and Building Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of T J Heating and Building Limited and state those matters that we have agreed to state to the directors of T J Heating and Building Limited, as a body, in this report in accordance with the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T J Heating and Building Limited and its directors as a body for our work or for this report.

It is your duty to ensure that T J Heating and Building Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of T J Heating and Building Limited. You consider that T J Heating and Building Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of T J Heating and Building Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

31 May 2017

Synergy Accountancy Services LLP
Chartered Certified Accountants

Lalita Buildings
378 Walsall Road
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T J Heating and Building Limited
Balance Sheet
As at 31 March 2017

Registered number: 08410621

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	6		4,000		8,000
Tangible Assets	7		7,016		9,234
			<u>11,016</u>		<u>17,234</u>
CURRENT ASSETS					
Stocks	8	439		424	
Debtors	9	46,278		32,909	
Cash at bank and in hand		<u>5,561</u>		<u>1,778</u>	
		52,278		35,111	
Creditors: Amounts Falling Due Within One Year	10	<u>(48,998)</u>		<u>(37,419)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>3,280</u>		<u>(2,308)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>14,296</u>		<u>14,926</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		<u>(1,403)</u>		<u>(1,847)</u>
NET ASSETS			<u>12,893</u>		<u>13,079</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account			<u>12,793</u>		<u>12,979</u>
SHAREHOLDERS' FUNDS			<u>12,893</u>		<u>13,079</u>

T J Heating and Building Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr A J Jenkins

31 May 2017

The notes on pages 5 to 10 form part of these financial statements.

T J Heating and Building Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	100	13,690	13,790
Profit for the year and total comprehensive income	-	77,289	77,289
Dividends paid	-	(78,000)	(78,000)
As at 31 March 2016 and 1 April 2016	100	12,979	13,079
Profit for the year and total comprehensive income	-	151,814	151,814
Dividends paid	-	(152,000)	(152,000)
As at 31 March 2017	100	12,793	12,893

T J Heating and Building Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 5 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	Reducing balance 25%
Fixtures & Fittings	Reducing balance 15%

1.5. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.6. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

T J Heating and Building Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

1.7. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.8. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	4	4
	<u>4</u>	<u>4</u>

4. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	90	128
Finance charges payable under finance leases and hire purchase contracts	464	344
	<u>554</u>	<u>472</u>

T J Heating and Building Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2016	20,000
As at 31 March 2017	20,000
Amortisation	
As at 1 April 2016	12,000
Provided during the period	4,000
As at 31 March 2017	16,000
Net Book Value	
As at 31 March 2017	4,000
As at 1 April 2016	8,000

7. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2016	17,795	1,295	19,090
As at 31 March 2017	17,795	1,295	19,090
Depreciation			
As at 1 April 2016	9,472	384	9,856
Provided during the period	2,081	137	2,218
As at 31 March 2017	11,553	521	12,074
Net Book Value			
As at 31 March 2017	6,242	774	7,016
As at 1 April 2016	8,323	911	9,234

Included above are assets held under finance leases or hire purchase contracts with a net book value as follows:

T J Heating and Building Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

	2017	2016
	£	£
Motor Vehicles	-	5,060
	-	5,060
8. Stocks		
	2017	2016
	£	£
Stock - materials and work in progress	439	424
	439	424
9. Debtors		
	2017	2016
	£	£
Due within one year		
Trade debtors	1,500	7,062
Other debtors	44,778	25,847
	46,278	32,909
10. Creditors: Amounts Falling Due Within One Year		
	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	-	2,632
Corporation tax	38,397	19,850
Other taxes and social security	6,127	10,368
Other creditors	1,594	1,594
Accruals and deferred income	2,025	2,975
Directors' loan accounts	855	-
	48,998	37,419

T J Heating and Building Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

Secured Creditors

Of the creditors falling due within and after more than one year the following amounts are secured.

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	-	2,632

11. Deferred Taxation

	2017	2016
	£	£
As at 1 April 2016	1,847	2,367
Deferred taxation	(444)	(520)
	<u>1,403</u>	<u>1,847</u>

The provision for deferred taxation is made up of accelerated capital allowances

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	100	1	100	100

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	152,000	78,000
	<u>152,000</u>	<u>78,000</u>

14. Related Party Transactions

The opening balance on the directors loan account was £1,594. The total debits and credits on the director's loan account were £177,215 (2016 - £108,689) and £176,998 (2016 - £105,188) respectively. The balance at 31 March 2017 was £1,377.

15. Ultimate Controlling Party

The company's ultimate controlling party is Mr A J Jenkins and Mr C R Perry by virtue of their ownership of 100% of the issued share capital in the company.

T J Heating and Building Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

16. Transition to FRS 102

The company prepares its first financial statements that comply with FRS 102 for the year ended 31 March 2017. The company's date of transition to FRS 102 is 1 April 2015. The transition is not considered to have a material impact on the financial statements and no adjustments were necessary to restate the financial statements.

17. General Information

T J Heating and Building Limited Registered number 08410621 is a limited by shares company incorporated in England & Wales. The Registered Office is 42 Short Heath Road, Stockland Green, Birmingham, B23 6JP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.