

T J HEATING AND BUILDING LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

INDEX TO THE ACCOUNTS

Pages

1	Accountants' Report
2-3	Abbreviated Balance Sheet
4-6	Notes to the Abbreviated Accounts

CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF
T J HEATING AND BUILDING LIMITED
FOR THE YEAR ENDED 31 MARCH 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of T J Heating and Building Limited for the year ended 31 March 2016 as set out on pages 5 to 13 which comprise the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html>.

This report is made solely to the Board of Directors of T J Heating and Building Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of T J Heating and Building Limited and state those matters that we have agreed to state to the Board of Directors of T J Heating and Building Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-l63.pdf. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than T J Heating and Building Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that T J Heating and Building Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of T J Heating and Building Limited. You consider that T J Heating and Building Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of T J Heating and Building Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Lalita Buildings

378 Walsall Road

Perry Barr

Birmingham

B42 2LX

Synergy Accountancy Services LLP

Chartered Certified Accountants

10 June 2016

T J HEATING AND BUILDING LIMITED

Company registered number: 08410621

ABBREVIATED BALANCE SHEET**AT 31 March 2016**

	Note	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	8,000	12,000
Tangible Assets	3	9,234	11,836
		<u>17,234</u>	<u>23,836</u>
CURRENT ASSETS			
Stock	1d	424	410
Debtors falling due within one year		32,909	26,317
Cash at bank and in hand		1,778	3,703
		<u>35,111</u>	<u>30,430</u>
CREDITORS: Amounts falling due within one year		<u>37,419</u>	<u>35,477</u>
NET CURRENT LIABILITIES		<u>(2,308)</u>	<u>(5,047)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,926</u>	<u>18,789</u>
CREDITORS: Amounts falling due after more than one year		-	(2,632)
Provisions for Liabilities		(1,847)	(2,367)
NET ASSETS		<u>£13,079</u>	<u>£13,790</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		12,979	13,690
SHAREHOLDERS' FUNDS		<u>£13,079</u>	<u>£13,790</u>

The notes on pages 4 to 6 form part of these accounts
page 2

ABBREVIATED BALANCE SHEET (CONT.)

AT 31 March 2016

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These abbreviated accounts were approved by the board of directors on 10 June 2016

Mr A J Jenkins, Director

The notes on pages 4 to 6 form part of these accounts
page 3

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Intangible fixed assets: goodwill

Goodwill is capitalised and amortised on a straight line basis over its useful economic life of 5 years.

1c. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Commercial vehicles	Reducing balance 25%
Equipment	Reducing balance 15%

1d. Stocks

Stocks are stated at the lower of cost and net realisable value.

1e. Taxation

Corporation tax payable is provided on taxable profits at the current rate. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business.

T J HEATING AND BUILDING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES (CONT.)

1g. Leasing and hire purchase contracts

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. INTANGIBLE FIXED ASSETS

	2016	2015
	£	£
Cost		
At 1 April 2015	20,000	20,000
At 31 March 2016	<u>20,000</u>	<u>20,000</u>
Depreciation		
At 1 April 2015	8,000	4,000
For the year	4,000	4,000
At 31 March 2016	<u>12,000</u>	<u>8,000</u>
Net Book Amounts		
At 31 March 2016	<u>£8,000</u>	<u>£12,000</u>

T J HEATING AND BUILDING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONT.)
FOR THE YEAR ENDED 31 MARCH 2016

3. TANGIBLE FIXED ASSETS	2016	2015
	£	£
Cost		
At 1 April 2015	18,757	13,891
Additions	333	6,142
Disposals	-	(1,276)
At 31 March 2016	<u>19,090</u>	<u>18,757</u>
Depreciation		
At 1 April 2015	6,921	3,411
Disposals	-	(319)
For the year	2,935	3,829
At 31 March 2016	<u>9,856</u>	<u>6,921</u>
Net Book Amounts		
At 31 March 2016	<u>£9,234</u>	<u>£11,836</u>
4. CREDITORS	2016	2015
	£	£
Creditors include the following amounts of secured liabilities:		
Due within one year	2,632	2,871
Due after more than one year	-	2,632
	<u>£2,632</u>	<u>£5,503</u>
5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>£100</u>	<u>£100</u>