REGISTERED NUMBER: 08410018 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 June 2016

for

Mid Wales Windows & Conservatories Ltd

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Company Information
for the Year Ended 30 June 2016

DIRECTOR:	D A Wilde
REGISTERED OFFICE:	Cross Chambers 9 High Street Newtown Powys SY16 2NY
REGISTERED NUMBER:	08410018 (England and Wales)
ACCOUNTANTS:	Morgan Griffiths LLP Chartered Accountants Cross Chambers 9 High Street Newtown Powys SY16 2NY

Abbreviated Balance Sheet
30 June 2016

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Intangible assets	2		**36,000**		48,000
Tangible assets	3		**58,769**		57,649
			94,769		105,649
CURRENT ASSETS					
Stocks		**39,675**		35,324	
Debtors		**120,671**		72,012	
Cash at bank and in hand		**38,752**		30,106	
		199,098		137,442	
CREDITORS					
Amounts falling due within one year	4	**246,672**		209,124	
NET CURRENT LIABILITIES			**(47,574)**		(71,682)
TOTAL ASSETS LESS CURRENT LIABILITIES			**47,195**		33,967
CREDITORS					
Amounts falling due after more than one year	4		**(6,100)**		-
PROVISIONS FOR LIABILITIES			**(9,332)**		(8,577)
NET ASSETS			**31,763**		25,390
CAPITAL AND RESERVES					
Called up share capital	5		**2**		2
Profit and loss account			**31,761**		25,388
SHAREHOLDERS' FUNDS			**31,763**		25,390

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
30 June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 March 2017 and were signed by:

D A Wilde - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015 and 30 June 2016	**75,000**
AMORTISATION	
At 1 July 2015	**27,000**
Amortisation for year	**12,000**
At 30 June 2016	**39,000**
NET BOOK VALUE	
At 30 June 2016	**36,000**
At 30 June 2015	48,000

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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	**94,178**
Additions	**16,250**
At 30 June 2016	**110,428**
DEPRECIATION	
At 1 July 2015	**36,529**
Charge for year	**15,130**
At 30 June 2016	**51,659**
NET BOOK VALUE	
At 30 June 2016	**58,769**
At 30 June 2015	57,649

4. CREDITORS

Creditors include an amount of £ 10,675 (30.6.15 - £ 911) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**30.6.16** **£**	30.6.15 £
2	Ordinary	1	**2**	2

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The balance on Mr D Wilde's directors current account was overdrawn to the value of £43,693 (2015 £16,028) as at 30 June. Interest was charged on this balance and it was repaid in full within 9 months of the year end. During the year Mr Wilde purchased goods and services from the company totalling £18,804.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.