

Unaudited Financial Statements for the Year Ended 31 March 2025

for

Brookfield Veterinary Practice Ltd

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for the Year Ended 31 March 2025

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Brookfield Veterinary Practice Ltd

Company Information
for the Year Ended 31 March 2025

DIRECTORS: Mrs H V Darke
C J Darke

SECRETARY: C J Darke

REGISTERED OFFICE: 1 Old Eign Hill
Hereford
HR1 1TU

REGISTERED NUMBER: 08409607 (England and Wales)

ACCOUNTANTS: R J Francis & Co
Suites 1 & 2
Marshall Business Centre
Faraday Road
Hereford
Herefordshire
HR4 9NS

Balance Sheet
31 March 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Intangible assets	4		392,000		490,000
Tangible assets	5		638,395		630,255
			1,030,395		1,120,255
CURRENT ASSETS					
Stocks		115,514		91,775	
Debtors	6	124,233		100,410	
Cash at bank and in hand		281,317		232,226	
		521,064		424,411	
CREDITORS					
Amounts falling due within one year	7	446,377		355,697	
NET CURRENT ASSETS			74,687		68,714
TOTAL ASSETS LESS CURRENT LIABILITIES			1,105,082		1,188,969
CREDITORS					
Amounts falling due after more than one year	8		(128,487)		(218,251)
PROVISIONS FOR LIABILITIES			(37,144)		(32,610)
NET ASSETS			939,451		938,108
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			939,449		938,106
			939,451		938,108

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 March 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2025 and were signed on its behalf by:

C J Darke - Director

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. STATUTORY INFORMATION

Brookfield Veterinary Practice Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of fifteen years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Leasehold improvements	- 2% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 35 (2024 - 32) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 April 2024	
and 31 March 2025	<u>490,000</u>
AMORTISATION	
Charge for year	<u>98,000</u>
At 31 March 2025	<u>98,000</u>
NET BOOK VALUE	
At 31 March 2025	<u>392,000</u>
At 31 March 2024	<u>490,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. TANGIBLE FIXED ASSETS

	Leasehold improvements £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2024	499,817	278,805	15,450	794,072
Additions	-	44,522	-	44,522
At 31 March 2025	499,817	323,327	15,450	838,594
DEPRECIATION				
At 1 April 2024	-	154,145	9,672	163,817
Charge for year	9,996	25,378	1,008	36,382
At 31 March 2025	9,996	179,523	10,680	200,199
NET BOOK VALUE				
At 31 March 2025	489,821	143,804	4,770	638,395
At 31 March 2024	499,817	124,660	5,778	630,255

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	120,747	96,355
Other debtors	3,486	4,055
	124,233	100,410

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts	67,864	-
Hire purchase contracts (see note 9)	8,682	16,500
Trade creditors	87,824	90,960
Taxation and social security	214,712	194,807
Other creditors	67,295	53,430
	446,377	355,697

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2025	2024
	£	£
Bank loans	105,304	-
Hire purchase contracts (see note 9)	23,183	-
Other creditors	-	218,251
	<u>128,487</u>	<u>218,251</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	2025	2024
	£	£
Net obligations repayable:		
Within one year	8,682	16,500
Between one and five years	23,183	-
	<u>31,865</u>	<u>16,500</u>

	Non-cancellable operating leases	
	2025	2024
	£	£
Within one year	42,000	-
Between one and five years	168,000	-
In more than five years	112,000	-
	<u>322,000</u>	<u>-</u>

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 March 2025 and 31 March 2024:

	2025	2024
	£	£
Mrs H V Darke and C J Darke		
Balance outstanding at start of year	(514)	(743)
Amounts advanced	143,000	32,229
Amounts repaid	(139,000)	(32,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>3,486</u>	<u>(514)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

The amount is repayable on demand and no interest is charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.