Registered Number 08408713

SIDDHARTH INVESTMENT LTD

Micro-entity Accounts

28 February 2017

SIDDHARTH INVESTMENT LTD **Registered Number 08408713**

Micro-entity Balance Sheet as at 28 February 2017

	Notes	*2017*	*2016*
		£	£
Fixed assets			
Investments		472,766	472,766
		472,766	472,766
Current assets			
Cash at bank and in hand		11,866	1,792
		11,866	1,792
Creditors: amounts falling due within one year		(462,097)	(461,710)
Net current assets (liabilities)		(450,231)	(459,918)
Total assets less current liabilities		22,535	12,848
Total net assets (liabilities)		22,535	12,848
Capital and reserves			
Called up share capital	1	200	200
Profit and loss account		22,335	12,648
Shareholders' funds		22,535	12,848

- For the year ending 28 February 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.
- The accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 November 2017

And signed on their behalf by:
M Garg, Director

Notes to the Micro-entity Accounts for the period ended 28 February 2017

1 **Called Up Share Capital**

Allotted, called up and fully paid:

	2017	*2016*
	£	£
200 Ordinary shares of £1 each	200	200

2 **Accounting Policies**

Basis of measurement and preparation of accounts

Accounting Policies

Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and Include the results of the Company's operations which are described in the Director's Report and all of which are continuing.

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the
grounds that it is a small Company.

Investment Properties

In accordance with SSAP 19, (1) investment properties are re-valued annually and the aggregate surplus or deficit is transferred to a revaluation reserve, and (2) no depreciation is provided in respect of freehold investment properties. This is a departure from the Companies Act 1985 which requires assets which have a finite useful life to be depreciated where their cost (or valuation) is greater than their residual value (as assessed at the date of acquisition or valuation). The Directors consider that, following the reasoning in SSAP 19, depreciating the assets would not give a true and fair view because they are held for investment and not consumption. Consequently the current value of these investments, and changes in that current value, are of prime importance in assessing the financial position rather than a calculation of systematic annual depreciation and therefore the accounting policy adopted results in the accounts giving a true and fair view. Depreciation or amortisation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Transaction with Directors

Ms M Garg is also a Director of Garg M limited.

Included within Other Creditors is £38400 due to Garg M Limited.

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the Companies Act 2006.