

Registration number 08408708

PS Financial Solutions Ltd

Abbreviated accounts

for the year ended 28 February 2014

WEDNESDAY



A3KYERPF

A28

19/11/2014

#313

COMPANIES HOUSE

PS Financial Solutions Ltd

**Abbreviated balance sheet
as at 28 February 2014**

	Notes	2014 £	£
Fixed assets			
Tangible assets	2		2,800
Current assets			
Cash at bank and in hand		10,127	
		<u>10,127</u>	
Creditors: amounts falling due within one year		<u>(3,068)</u>	
Net current assets			<u>7,059</u>
Total assets less current liabilities			<u>9,859</u>
Net assets			<u><u>9,859</u></u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			<u>9,759</u>
Shareholders' funds			<u><u>9,859</u></u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on page 3 form an integral part of these financial statements.

PS Financial Solutions Ltd

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 28 February 2014**

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the director on 17 October 2014, and are signed on behalf by:



Praveena Candice Singh
Director

The notes on page 3 form an integral part of these financial statements.

PS Financial Solutions Ltd

**Notes to the abbreviated financial statements
for the year ended 28 February 2014**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 20% Reducing Balance

2. Fixed assets

**Tangible
fixed
assets
£**

Cost

Additions

3,500

At 28 February 2014

3,500

Depreciation

Charge for year

700

At 28 February 2014

700

Net book value

At 28 February 2014

2,800

3. Share capital

**2014
£**

Authorised

100 Ordinary shares of £1 each

100

Allotted, called up and fully paid

100 Ordinary shares of £1 each

100

Equity Shares

100 Ordinary shares of £1 each

100