Company registration number: 08408607

Industrial Cleansing Services Limited

Unaudited filleted financial statements

31 March 2024

Industrial Cleansing Services Limited

Contents

Accountants report

Statement of financial position

Notes to the financial statements

Industrial Cleansing Services Limited

Statement of financial position

31 March 2024

	Note	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	3	46,243		34,124	
			46,243		34,124
Current assets					
Debtors	4	162,780		144,180	
Cash at bank and in hand		24,937		73,385	
		187,717		217,565	
Creditors: amounts falling due within one year	5	(115,780)		(79,836)	
Net current assets			71,937		137,729
Total assets less current liabilities			118,180		171,853
Creditors: amounts falling due after more than one year	6		(7,159)		-
Provisions for liabilities			(8,922)		(4,765)
Net assets			102,099		167,088
Capital and reserves					
Called up share capital	7		100		100
Profit and loss account			101,999		166,988
Shareholders funds			102,099		167,088

For the year ending 31 March 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial

Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 05 September 2024 , and are signed on behalf of the board by:

Mr D Hursey

Director

Company registration number: 08408607

Industrial Cleansing Services Limited

Notes to the financial statements

Year ended 31 March 2024

1. General information

Industrial Cleansing Services Limited (Company number 08408607) is a private company limited by shares, registered in England & Wales. The address of the registered office is The Barn, 99 The Street, Newnham, Sittingbourne, Kent, ME9 0LW.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	25 % reducing balance
Fittings fixtures and equipment	-	25 % reducing balance

Motor vehicles	-	25 % reducing balance
Computer equipment	-	33 % straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense. Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

2. Employee numbers

The average number of persons employed by the company, including directors, during the year amounted to 8 (2023: 15).

3. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	**Total**
	£	£	£	£	**£**
Cost					
At 1 April 2023	7,560	47,566	16,799	29,152	101,077
Additions	-	10,107	-	11,821	21,928
Disposals	-	-	-	(6,287)	(6,287)
At 31 March 2024	7,560	57,673	16,799	34,686	116,718
Depreciation					
At 1 April 2023	-	37,790	14,502	14,661	66,953
Charge for the year	-	2,445	697	6,269	9,411
Disposals	-	-	-	(5,889)	(5,889)
At 31 March 2024	-	40,235	15,199	15,041	70,475
Carrying amount					
At 31 March 2024	7,560	17,438	1,600	19,645	46,243
At 31 March 2023	7,560	9,776	2,297	14,491	34,124

4. Debtors

	2024	2023
	£	£
Trade debtors	152,621	137,453
Other debtors	10,159	6,727
	162,780	144,180

5. Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	64,704	12,051
Corporation tax	-	11,510
Social security and other taxes	46,945	55,182
Other creditors	4,131	1,093
	115,780	79,836

6. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Other creditors	7,159	-

7. Called up share capital

Issued, called up and fully paid

	2024		2023	
	No	£	No	£
Ordinary shares of £ 1.00 each	100	100	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.