

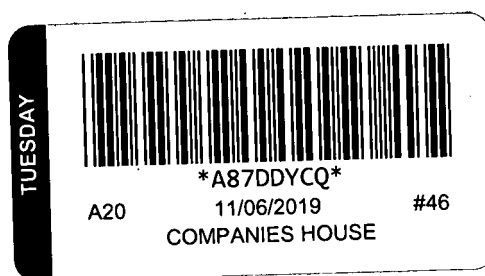
Company registration number: 08408607

Amended Accounts

Industrial Cleansing Services Limited

Unaudited filleted financial statements

31 March 2018



Industrial Cleansing Services Limited

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Industrial Cleansing Services Limited

Statement of financial position 31 March 2018

	Note	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	4	33,321		41,850	
			33,321		41,850
Current assets					
Debtors	5	173,119		88,025	
Cash at bank and in hand		30,015		56,352	
		203,134		144,377	
Creditors: amounts falling due within one year	6	(103,154)		(88,262)	
Net current assets			99,980		56,115
Total assets less current liabilities			133,301		97,965
Provisions for liabilities			(922)		(3,388)
Net assets			132,379		94,577
Capital and reserves					
Called up share capital			100		100
Profit and loss account			132,279		94,477
Shareholders funds			132,379		94,577

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

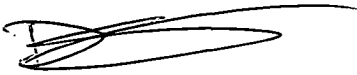
In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The notes on pages 3 to 5 form part of these financial statements.

Industrial Cleansing Services Limited

Statement of financial position (continued)
31 March 2018

These financial statements were approved by the board of directors and authorised for issue on 05/06/2019, and are signed on behalf of the board by:



Mr D Hursey
Director

Company registration number: 08408607

The notes on pages 3 to 5 form part of these financial statements.

Industrial Cleansing Services Limited

Notes to the financial statements Year ended 31 March 2018

1. General information

Industrial Cleansing Services Limited (Company number 08408607) is a private company limited by shares, registered in England & Wales. The address of the registered office is The Barn, 99 The Street, Newnham, Sittingbourne, Kent, ME9 0LW.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 25%	reducing balance
Fittings fixtures and equipment	- 25%	reducing balance
Motor vehicles	- 25%	reducing balance
Computer equipment	- 33%	straight line

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Industrial Cleansing Services Limited

Notes to the financial statements (continued)

Year ended 31 March 2018

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Provisions

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event; it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

Provisions are initially measured at the best estimate of the amount required to settle the obligation at the reporting date and subsequently reviewed at each reporting date and adjusted to reflect the current best estimate of the amount that would be required to settle the obligation. Any adjustments to the amounts previously recognised are recognised in profit or loss unless the provision was originally recognised as part of the cost of an asset. When a provision is measured at the present value of the amount expected to be required to settle the obligation, the unwinding of the discount is recognised in finance costs in profit or loss in the period it arises.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2017: 12).

Industrial Cleansing Services Limited

Notes to the financial statements (continued) Year ended 31 March 2018

4. Tangible assets

	Freehold property	Plant and machinery	Fixtures, fittings and equipment	Motor vehicles	Computer equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2017	7,560	28,678	4,482	38,689	3,394	82,803
Additions	-	8,103	-	-	400	8,503
Disposals	-	-	-	(18,619)	-	(18,619)
At 31 March 2018	<u>7,560</u>	<u>36,781</u>	<u>4,482</u>	<u>20,070</u>	<u>3,794</u>	<u>72,687</u>
Depreciation						
At 1 April 2017	-	15,382	2,832	20,589	2,150	40,953
Charge for the year	-	5,036	412	2,402	690	8,540
Disposals	-	-	-	(10,127)	-	(10,127)
At 31 March 2018	<u>-</u>	<u>20,418</u>	<u>3,244</u>	<u>12,864</u>	<u>2,840</u>	<u>39,366</u>
Carrying amount						
At 31 March 2018	<u>7,560</u>	<u>16,363</u>	<u>1,238</u>	<u>7,206</u>	<u>954</u>	<u>33,321</u>
At 31 March 2017	<u>7,560</u>	<u>13,296</u>	<u>1,650</u>	<u>18,100</u>	<u>1,244</u>	<u>41,850</u>

5. Debtors

	2018	2017
	£	£
Trade debtors	168,905	83,744
Other debtors	4,214	4,281
	<u>173,119</u>	<u>88,025</u>

6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	26,401	7,036
Social security and other taxes	49,205	36,690
Other creditors	27,548	44,536
	<u>103,154</u>	<u>88,262</u>