Registered Number 08407939

LEAD FREE LTD

Abbreviated Accounts

28 February 2016

LEAD FREE LTD **Registered Number 08407939**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	1,755	3,318
		1,755	3,318
Current assets			
Debtors		735,706	122,583
Cash at bank and in hand		567,610	938,504
		1,303,316	1,061,087
Creditors: amounts falling due within one year		(105,763)	(148,020)
Net current assets (liabilities)		1,197,553	913,067
Total assets less current liabilities		1,199,308	916,385
Provisions for liabilities		(353)	(663)
Total net assets (liabilities)		1,198,955	915,722
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		1,198,855	915,622
Shareholders' funds		1,198,955	915,722

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 July 2016

And signed on their behalf by:
D. A. Rowland, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment - 25% straight line

Other accounting policies
Research and development
Research expenditure is written off to the profit and loss account in the year in which it is incurred.

Deferred taxation
Provision is made for deferred tax using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that a liability to taxation is unlikely to materialise.

Foreign currencies
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	6,254
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	6,254
Depreciation	
At 1 March 2015	2,936
Charge for the year	1,563
On disposals	-
At 28 February 2016	4,499

Net book values

At 28 February 2016	1,755
At 28 February 2015	3,318

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
100 Ordinary shares of £1 each	100	100

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