REGISTERED NUMBER: 08407331 (England and Wales)

# ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2016

# FOR

# SIMBAPAY LTD

SIMBAPAY LTD (REGISTERED NUMBER: 08407331)

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FOR THE YEAR ENDED 30 APRIL 2016


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## COMPANY INFORMATION
## FOR THE YEAR ENDED 30 APRIL 2016

| | |
|---|---|
| **DIRECTOR:** | Mr N Onyancha |
| **SECRETARY:** | OHS Secretaries Limited |
| **REGISTERED OFFICE:** | 9th Floor<br>107 Cheapside<br>London<br>EC2V 6DN |
| **REGISTERED NUMBER:** | 08407331 (England and Wales) |
| **ACCOUNTANTS:** | Micro Business Team Ltd<br>71-75 Shelton Street<br>Covent Garden<br>London<br>WC2H 9JQ |

## ABBREVIATED BALANCE SHEET
## 30 APRIL 2016

| | Notes | 2016 £ | 2015 £ |
|---|---|---|---|
| **CURRENT ASSETS** | | | |
| Debtors | | 26,557 | - |
| Cash at bank and in hand | | 97,544 | 56,900 |
| | | 124,101 | 56,900 |
| **CREDITORS** | | | |
| Amounts falling due within one year | | 310,143 | 157,135 |
| **NET CURRENT LIABILITIES** | | (186,042) | (100,235) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | (186,042) | (100,235) |
| **CAPITAL AND RESERVES** | | | |
| Called up share capital | 2 | 1,012 | 1,000 |
| Share premium | | 58,991 | - |
| Profit and loss account | | (246,045) | (101,235) |
| **SHAREHOLDERS' FUNDS** | | (186,042) | (100,235) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2017 and were signed by:

Mr N Onyancha - Director

The notes form part of these abbreviated accounts

## 1. ACCOUNTING POLICIES

**Accounting convention**
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**
Turnover represents amounts receivable for services net of trade discounts, recognised on an accruals basis.

## 2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---|---|---|---|---|
| 1,000,000 | Ordinary | 0.1p | 1,012 | 1,000 |

On 7 October 2015 it was resolved that each ordinary share of £1 each would be sub-divided into 1,000 ordinary shares of 0.1p each in order to provide further liquidity in the share capital of the company.

On the same date the company issued 12,365 ordinary shares of 0.1p each for total cash consideration of £59,003.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.