REGISTERED NUMBER: 08406607 (England and Wales)

PROYECTO LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST JANUARY 2020

Carston Chartered Accountants
Tudor House
16 Cathedral Road
Cardiff
CF11 9LJ

PROYECTO LIMITED (REGISTERED NUMBER: 08406607)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST JANUARY 2020

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

PROYECTO LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST JANUARY 2020

DIRECTOR:	Miss R M Owen
REGISTERED OFFICE:	105 Walton Park Pannal Harrogate HG3 1RJ
REGISTERED NUMBER:	08406607 (England and Wales)
ACCOUNTANTS:	Carston Chartered Accountants Tudor House 16 Cathedral Road Cardiff CF11 9LJ

STATEMENT OF FINANCIAL POSITION
31ST JANUARY 2020

	Notes	£	2020 £	£	2019 £
FIXED ASSETS					
Intangible assets	4		**3,000**		4,000
Tangible assets	5		**928**		795
			3,928		4,795
CURRENT ASSETS					
Debtors	6	**90,645**		34,448	
Cash at bank		**4,201**		70,401	
		94,846		104,849	
CREDITORS					
Amounts falling due within one year	7	**25,299**		32,651	
NET CURRENT ASSETS			**69,547**		72,198
TOTAL ASSETS LESS CURRENT LIABILITIES			**73,475**		76,993
CAPITAL AND RESERVES					
Called up share capital	8		**100**		100
Retained earnings			**73,375**		76,893
SHAREHOLDERS' FUNDS			**73,475**		76,993

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

STATEMENT OF FINANCIAL POSITION - continued
31ST JANUARY 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 29th October 2020 and were signed by:

Miss R M Owen - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Proyecto Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% Straight line on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

continued...

4. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1st February 2019 and 31st January 2020	**10,000**
AMORTISATION	
At 1st February 2019	**6,000**
Amortisation for year	**1,000**
At 31st January 2020	**7,000**
NET BOOK VALUE	
At 31st January 2020	**3,000**
At 31st January 2019	4,000

5. **TANGIBLE FIXED ASSETS**

	Computer equipment
	£
COST	
At 1st February 2019	**1,060**
Additions	**530**
At 31st January 2020	**1,590**
DEPRECIATION	
At 1st February 2019	**265**
Charge for year	**397**
At 31st January 2020	**662**
NET BOOK VALUE	
At 31st January 2020	**928**
At 31st January 2019	795

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020	2019
	£	£
Trade debtors	**15,480**	10,823
Other debtors	**75,165**	23,625
	90,645	34,448

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7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	**24,249**	31,631
Other creditors	**1,050**	1,020
	25,299	32,651

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
100	Ordinary	£1	**100**	100

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The advances to the director was repaid in full within 9 months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.