

COMPANY REGISTRATION NUMBER: 08406607

Proyecto Limited

Filleted Unaudited Financial Statements

31 January 2018

Proyecto Limited

Statement of Financial Position

31 January 2018

	Note	2018 £	2017 £
Fixed assets			
Intangible assets	5	5,000	6,000
Current assets			
Debtors	6	32,403	16,666
Cash at bank and in hand		92	61,484
		-----	-----
		32,495	78,150
Creditors: amounts falling due within one year	7	2,904	8,459
		-----	-----
Net current assets		29,591	69,691
		-----	-----
Total assets less current liabilities		34,591	75,691
		-----	-----
Net assets		34,591	75,691
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		34,491	75,591
		-----	-----
Shareholders funds		34,591	75,691
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Proyecto Limited

Statement of Financial Position *(continued)*

31 January 2018

These financial statements were approved by the board of directors and authorised for issue on 30 October 2018 ,
and are signed on behalf of the board by:

Miss. R. Owen

Director

Company registration number: 08406607

Proyecto Limited

Notes to the Financial Statements

Year ended 31 January 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 105 Walton Park Pannal, Harrogate, HG3 1RJ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for services rendered, stated net of discounts and of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets. For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

5. Intangible assets

	Goodwill
	£
Cost	
At 1 February 2017 and 31 January 2018	10,000

Amortisation	
At 1 February 2017	4,000
Charge for the year	1,000

At 31 January 2018	5,000

Carrying amount	
At 31 January 2018	5,000

At 31 January 2017	6,000

6. Debtors

	2018	2017
	£	£
Trade debtors	15,949	—
Other debtors	16,454	16,666
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	32,403	16,666
	-----	-----

7. Creditors: amounts falling due within one year

	2018	2017
	£	£
Corporation tax	—	7,469
Social security and other taxes	1,914	—
Other creditors	990	990
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	2,904	8,459
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8. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

2018				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Miss. R. Owen	16,666	53,488	(53,700)	16,454
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2017				
	Balance brought forward	Advances/ (credits) to the director	Amounts repaid	Balance outstanding
	£	£	£	£
Miss. R. Owen	(8,311)	72,700	(47,723)	16,666
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9. Related party transactions

The company was under the control of Miss. R. Owen throughout the current year. Miss. R. Owen is the managing director and majority shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.