

**SETSCAPE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2017**

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Setscape Limited
Unaudited Financial Statements
For The Year Ended 28 February 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

Setscape Limited
Balance Sheet
As at 28 February 2017

Registered number: 8405421

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	7		7,755		9,122
			<u>7,755</u>		<u>9,122</u>
CURRENT ASSETS					
Debtors	8	2,831		398	
Cash at bank and in hand		<u>7,672</u>		<u>21,303</u>	
		10,503		21,701	
Creditors: Amounts Falling Due Within One Year	9	<u>(17,952)</u>		<u>(21,406)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(7,449)</u>		<u>295</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>306</u>		<u>9,417</u>
NET ASSETS			<u>306</u>		<u>9,417</u>
CAPITAL AND RESERVES					
Called up share capital	11		2		2
Profit and loss account			<u>304</u>		<u>9,415</u>
SHAREHOLDERS' FUNDS			<u>306</u>		<u>9,417</u>

Setscape Limited
Balance Sheet (continued)
As at 28 February 2017

For the year ending 28 February 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Sean Higgins

07/04/2017

The notes on pages 4 to 7 form part of these financial statements.

Setscape Limited
Statement of Changes in Equity
For The Year Ended 28 February 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 March 2015	2	895	897
Profit for the year and total comprehensive income	-	46,520	46,520
Dividends paid	-	(38,000)	(38,000)
As at 29 February 2016 and 1 March 2016	2	9,415	9,417
Profit for the year and total comprehensive income	-	49,889	49,889
Dividends paid	-	(59,000)	(59,000)
As at 28 February 2017	2	304	306

Setscape Limited
Notes to the Unaudited Accounts
For The Year Ended 28 February 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% reducing balance
Computer Equipment	20% reducing balance

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	17,400	17,400
	<u>17,400</u>	<u>17,400</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	2
	<u>2</u>	<u>2</u>

Setscape Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

5. Interest Payable

	2017	2016
	£	£
Finance charges payable under finance leases and hire purchase contracts	398	398
	<u>398</u>	<u>398</u>

7. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 March 2016	14,954	2,254	17,208
Additions	-	584	584
As at 28 February 2017	<u>14,954</u>	<u>2,838</u>	<u>17,792</u>
Depreciation			
As at 1 March 2016	7,298	788	8,086
Provided during the period	1,531	420	1,951
As at 28 February 2017	<u>8,829</u>	<u>1,208</u>	<u>10,037</u>
Net Book Value			
As at 28 February 2017	<u>6,125</u>	<u>1,630</u>	<u>7,755</u>
As at 1 March 2016	<u>7,656</u>	<u>1,466</u>	<u>9,122</u>

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,083	-
Other debtors	748	398
	<u>2,831</u>	<u>398</u>

Setscape Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	-	3,863
Corporation tax	12,814	12,077
Other taxes and social security	-	651
VAT	4,743	3,521
Accruals	395	395
Directors' loan accounts	-	899
	<u>17,952</u>	<u>21,406</u>

10. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	-	3,863
	<u>-</u>	<u>3,863</u>
	<u>-</u>	<u>3,863</u>

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	2	2	2

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	59,000	38,000
	<u>59,000</u>	<u>38,000</u>

14. Ultimate Controlling Party

The company's ultimate controlling parties are by virtue of their ownership of 100% of the issued share capital in the company.

Setscape Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 28 February 2017

15. General Information

Setscape Limited Registered number 8405421 is a limited by shares company incorporated in England & Wales. The Registered Office is "Hollyrise", 17 The Maltings, Liphook, Hants, GU30 7DG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.