

REGISTERED NUMBER: 08403021 (England and Wales)

Unaudited Financial Statements for the Year Ended 28 February 2018

for

Surrey Lofts And Extensions Limited

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DIRECTORS:

Mr T W Evans
Mrs H Evans

REGISTERED OFFICE:

19 Upland Road
Sutton
Surrey
SM2 5HW

REGISTERED NUMBER:

08403021 (England and Wales)

ACCOUNTANTS:

D G Accountancy Services Limited
Chartered Accountants
17 Stonecot Hill
Sutton
Surrey
SM3 9HB

Abridged Balance Sheet
28 February 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		15,064		3,344
CURRENT ASSETS					
Stocks		1,200		1,200	
Cash at bank		<u>85,367</u>		<u>12,165</u>	
		86,567		13,365	
CREDITORS					
Amounts falling due within one year		<u>65,699</u>		<u>25,066</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>20,868</u>		<u>(11,701)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,932</u>		<u>(8,357)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>35,930</u>		<u>(8,359)</u>
			<u>35,932</u>		<u>(8,357)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 February 2019 and were signed on its behalf by:

Mr T W Evans - Director

1. **STATUTORY INFORMATION**

Surrey Lofts And Extensions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is recognised on the completion of the service.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Going concern

The directors consider it appropriate to prepare the financial statements on the going concern basis as they will continue to support the company and ensure it is able to meet its liabilities as they fall due.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 3).

Notes to the Financial Statements - continued
for the Year Ended 28 February 2018

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 March 2017	5,109
Additions	<u>17,213</u>
At 28 February 2018	<u>22,322</u>
DEPRECIATION	
At 1 March 2017	1,765
Charge for year	<u>5,493</u>
At 28 February 2018	<u>7,258</u>
NET BOOK VALUE	
At 28 February 2018	<u>15,064</u>
At 28 February 2017	<u>3,344</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.