REGISTERED NUMBER: 08400751 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2017

FOR

GONWIN DEVELOPMENTS LIMITED

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GONWIN DEVELOPMENTS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2017

DIRECTORS:	D B Ellsmore M Wodskou
REGISTERED OFFICE:	Gonwin Manor Gonwin Drive Carbis Bay ST. IVES Cornwall TR26 3GN
REGISTERED NUMBER:	08400751 (England and Wales)
ACCOUNTANTS:	Lang Bennetts Chartered Accountants The Old Carriage Works Moresk Road TRURO Cornwall TR1 1DG

BALANCE SHEET
28 FEBRUARY 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		1,778,006	1,305,439
Debtors	4	35,781	43,968
Cash at bank		9,802	4,339
		1,823,589	1,353,746
CREDITORS			
Amounts falling due within one year	5	2,037,322	1,475,509
NET CURRENT LIABILITIES		(213,733)	(121,763)
TOTAL ASSETS LESS CURRENT LIABILITIES		(213,733)	(121,763)
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Retained earnings		(214,733)	(122,763)
SHAREHOLDERS' FUNDS		(213,733)	(121,763)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 15 September 2017 and were signed on its behalf by:

D B Ellsmore - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2017

1. STATUTORY INFORMATION

Gonwin Developments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements have been prepared under the historical cost convention.

Stocks
Work in progress is valued at the lower of cost and net realisable value.

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Other debtors	32,997	30,427
VAT	2,452	12,452
Prepayments	332	1,089
	35,781	43,968

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts (see note 6)	429,574	-
Other loans (see note 6)	1,605,915	1,450,532
Trade creditors	40	20,056
Accrued expenses	1,793	4,921
	2,037,322	1,475,509

6. LOANS

An analysis of the maturity of loans is given below:

	2017	2016
	£	£
Amounts falling due within one year or on demand:		
Bank loans	429,574	-
Other loans	1,605,915	1,450,532
	2,035,489	1,450,532

continued...

7. SECURED DEBTS

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	429,574	-

Lloyds Bank PLC have a fixed and floating charge over the assets of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.