REGISTERED NUMBER: 08400400 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 13 February 2013 to 28 February 2014

for

Polgooth Inn Ltd

Cornish Accounting Solutions Ltd
Chartered Accountants and Business Specialists
79 Higher Bore Street
Bodmin
Cornwall
PL31 1JT

Contents of the Abbreviated Accounts
for the Period 13 February 2013 to 28 February 2014

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

Polgooth Inn Ltd

Company Information
for the Period 13 February 2013 to 28 February 2014

DIRECTORS:	Mrs T Williams C J Ball A J Williams
SECRETARY:	
REGISTERED OFFICE:	79 Higher Bore Street BODMIN Cornwall PL31 1JT
REGISTERED NUMBER:	08400400 (England and Wales)
ACCOUNTANTS:	Cornish Accounting Solutions Ltd Chartered Accountants and Business Specialists 79 Higher Bore Street Bodmin Cornwall PL31 1JT

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Polgooth Inn Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Polgooth Inn Ltd for the period ended 28 February 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Polgooth Inn Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Polgooth Inn Ltd and state those matters that we have agreed to state to the Board of Directors of Polgooth Inn Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Polgooth Inn Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Polgooth Inn Ltd. You consider that Polgooth Inn Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Polgooth Inn Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Cornish Accounting Solutions Ltd
Chartered Accountants and Business Specialists
79 Higher Bore Street
Bodmin
Cornwall
PL31 1JT

10 November 2014

Abbreviated Balance Sheet
28 February 2014

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		40,405
Tangible assets	3		71,858
			112,263
CURRENT ASSETS			
Stocks		19,675	
Debtors		2,714	
Cash at bank and in hand		40,300	
		62,689	
CREDITORS			
Amounts falling due within one year		128,818	
NET CURRENT LIABILITIES			(66,129)
TOTAL ASSETS LESS CURRENT LIABILITIES			46,134
CREDITORS			
Amounts falling due after more than one year			(5,032)
PROVISIONS FOR LIABILITIES			(12,576)
NET ASSETS			28,526
CAPITAL AND RESERVES			
Called up share capital	4		3
Profit and loss account			28,523
SHAREHOLDERS' FUNDS			28,526

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
28 February 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 November 2014 and were signed on its behalf by:

Mrs T Williams - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 13 February 2013 to 28 February 2014

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance, 20% on reducing balance and 15% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	44,894
At 28 February 2014	44,894
AMORTISATION	
Amortisation for period	4,489
At 28 February 2014	4,489
NET BOOK VALUE	
At 28 February 2014	40,405

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
Additions	84,961
At 28 February 2014	84,961
DEPRECIATION	
Charge for period	13,103
At 28 February 2014	13,103
NET BOOK VALUE	
At 28 February 2014	71,858

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
3	Ordinary	£1	3

3 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. RELATED PARTY DISCLOSURES

During the period, total dividends of £20,000 were paid to the directors .

A J Williams

	£
Amount due to related party at the balance sheet date	15,241

Mrs T Williams

	£
Amount due to related party at the balance sheet date	15,242

C J Ball

	£
Amount due to related party at the balance sheet date	24,227

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.