

Registered Number 08398607

BSMA KWON ACADEMY LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	5,100	-
		<u>5,100</u>	<u>-</u>
Current assets			
Stocks		500	-
Cash at bank and in hand		2,962	100
		<u>3,462</u>	<u>100</u>
Creditors: amounts falling due within one year		(8,231)	-
Net current assets (liabilities)		<u>(4,769)</u>	<u>100</u>
Total assets less current liabilities		<u>331</u>	<u>100</u>
Total net assets (liabilities)		<u>331</u>	<u>100</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		231	-
Shareholders' funds		<u>331</u>	<u>100</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2015

And signed on their behalf by:

D Sampson, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

These financial statements are prepared under the historical cost convention.

Turnover policy

Turnover represents the total invoice value, excluding Value Added Tax, of sales made during the year.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Office equipment - 15% reducing balance

Equipment - 15% reducing balance

Other accounting policies

Deferred taxation arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average rates that are expected to apply when timing differences reverse, based on current rates and laws.

2 Tangible fixed assets

	£
Cost	
At 1 April 2014	-
Additions	6,000
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>6,000</u>
Depreciation	
At 1 April 2014	-
Charge for the year	900
On disposals	-
At 31 March 2015	<u>900</u>
Net book values	
At 31 March 2015	<u><u>5,100</u></u>
At 31 March 2014	<u><u>-</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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