

Company Registration No. 08397721 (England and Wales)

SPD PRODUCTIONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

SPD PRODUCTIONS LIMITED

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SPD PRODUCTIONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		2,299		1,948
Current assets					
Debtors		30,077		900	
Cash at bank and in hand		34,784		63,828	
		<u>64,861</u>		<u>64,728</u>	
Creditors: amounts falling due within one year		<u>(26,202)</u>		<u>(25,683)</u>	
Net current assets			38,659		39,045
Total assets less current liabilities			<u>40,958</u>		<u>40,993</u>
Capital and reserves					
Called up share capital	3		10		10
Profit and loss account			40,948		40,983
Shareholders' funds			<u>40,958</u>		<u>40,993</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 19 December 2016

Mr Steven Down
Director

Company Registration No. 08397721

SPD PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Research and development

Research expenditure is written off to the profit and loss account in the year in which it is incurred. Development expenditure is written off in the same way unless the director are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period during which the company is expected to benefit.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% straight line method
Fixtures, fittings & equipment	25% straight line method

1.6 Pensions

SPD PRODUCTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

2 Fixed assets

Tangible assets £

Cost

At 1 April 2015 2,598

Additions 1,334

At 31 March 2016 3,932

Depreciation

At 1 April 2015 650

Charge for the year 983

At 31 March 2016 1,633

Net book value

At 31 March 2016 2,299

At 31 March 2015 1,948

3 Share capital

2016

£

2015

£

Allotted, called up and fully paid

10 Ordinary shares of £1 each 10 10

4 Ultimate parent company

The ultimate controlling party is Steven Down.

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