

HUBNER ONCOLOGY LIMITED**BALANCE SHEET AS AT 28TH FEBRUARY 2014**

	<u>Notes</u>	<u>2014</u>
<u>CURRENT ASSETS</u>		
Cash at Bank		<u>11,163</u>
<u>CREDITORS</u> (amounts falling due within one year)		
	5	<u>9,875</u>
<u>NET CURRENT ASSETS/(LIABILITIES)</u>		<u>1,288</u>
Total Assets Less Current Liabilities		<u>£ 1,288</u>
<u>CAPITAL AND RESERVES</u>		
Called Up Share Capital	6	100
Profit and Loss Account		<u>1,188</u>
		<u>£ 1,288</u>

- a. For the year ended 28th February 2014 the company was entitled to exemption from audit under Section 477(2) of the Companies Act 2006 relating to the small companies regime.
- b. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibility for:
- ensuring the company keeps accounting records which comply with Section 386; and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as it is applicable to the company.
- d. These financial statements have been prepared in accordance with the special provisions for small companies under part 15 of the Companies Act 2006 and with Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board:

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DIRECTOR - R.A. Hubner



HUBNER ONCOLOGY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2014

1. **ACCOUNTING POLICIES**

These financial statements have been prepared under the historical cost convention adopting the following significant policies:-

a) **TURNOVER**

Turnover represents the invoiced value of sales excluding value added tax constituting a single class of business carried on wholly in the United Kingdom.

2. **OPERATING PROFIT**

2014

(a) This is stated after charging:
Staff Costs (Note 2b)

£ -

The average number of employees, including directors, employed by the company during the year was:-

1

3. **TAXATION**

The charge to the Profit and Loss Account is made up as follows:-

Corporation tax has been provided based on the profit for the year as follows:-

Provision for the year at 20%

£ 7,797

4. **DIVIDEND PAID**

Final Dividend Paid

£ 30,000

5. **CREDITORS (amounts falling due within one year)**

2014

Accruals

1,500

Corporation Tax

7,797

Directors Loan Account

578

£ 9,875

6. **CALLED UP SHARE CAPITAL**

Allotted and Fully Paid:

100 Ordinary Shares of £1 each

£ 100

Authorised:

1,000 Ordinary Shares of £1 each

£ 1,000