

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Micota Technologies (UK) Limited

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for the Year Ended 31 December 2015

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Micota Technologies (UK) Limited

Company Information
for the Year Ended 31 December 2015

DIRECTORS:

M O'Sullivan
M O'Sullivan

REGISTERED OFFICE:

75 Springfield Road
Chelmsford
Essex
CM2 6JB

REGISTERED NUMBER:

08392005 (England and Wales)

ACCOUNTANTS:

NSO Associates LLP
75 Springfield Road
Chelmsford
Essex
CM2 6JB

Micota Technologies (UK) Limited (Registered number: 08392005)

Abbreviated Balance Sheet
31 December 2015

31.12.14			Notes	31.12.15	
£	£			£	£
1,553		FIXED ASSETS			
		Tangible assets	2		12,734
		CURRENT ASSETS			
	123,544	Debtors		36,078	
	<u>16,823</u>	Cash at bank		<u>6,777</u>	
	140,367			42,855	
		CREDITORS			
	<u>152,558</u>	Amounts falling due within one year		<u>60,783</u>	
<u>(12,191)</u>		NET CURRENT LIABILITIES			<u>(17,928)</u>
<u>(10,638)</u>		TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(5,194)</u>
		CAPITAL AND RESERVES			
100		Called up share capital	3		200
<u>(10,738)</u>		Profit and loss account			<u>(5,394)</u>
<u>(10,638)</u>		SHAREHOLDERS' FUNDS			<u>(5,194)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2016 and were signed on its behalf by:

M O'Sullivan - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax which is recognised upon delivery to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	2,330
Additions	14,946
At 31 December 2015	<u>17,276</u>
DEPRECIATION	
At 1 January 2015	777
Charge for year	3,765
At 31 December 2015	<u>4,542</u>
NET BOOK VALUE	
At 31 December 2015	<u>12,734</u>
At 31 December 2014	<u>1,553</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	£1	100	100
51	Ordinary A	£1	51	-
30	Ordinary B	£1	30	-
19	Ordinary C	£1	19	-
			<u>200</u>	<u>100</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. CALLED UP SHARE CAPITAL - continued

The following shares were issued during the year for cash at par :

51 Ordinary A shares of £1

30 Ordinary B shares of £1

19 Ordinary C shares of £1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.