

COMPANY REGISTRATION NUMBER 08391321

CHANTREY HOUSE NURSERY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
29 FEBRUARY 2016

HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

FRIDAY



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05/08/2016 #87
COMPANIES HOUSE

CHANTREY HOUSE NURSERY LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

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CHANTREY HOUSE NURSERY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CHANTREY HOUSE NURSERY LIMITED

YEAR ENDED 29 FEBRUARY 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Chantrey House Nursery Limited for the year ended 29 February 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Chantrey House Nursery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Chantrey House Nursery Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chantrey House Nursery Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Chantrey House Nursery Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chantrey House Nursery Limited. You consider that Chantrey House Nursery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Chantrey House Nursery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

HEBBLETHWAITES
Chartered Accountants

1 August 2016

CHANTREY HOUSE NURSERY LIMITED

ABBREVIATED BALANCE SHEET

29 FEBRUARY 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Intangible assets		70,000	80,000
Tangible assets		<u>266,137</u>	<u>239,195</u>
		<u>336,137</u>	<u>319,195</u>
CURRENT ASSETS			
Debtors		328	1,868
Cash at bank and in hand		<u>7,692</u>	<u>31,631</u>
		8,020	33,499
CREDITORS: Amounts falling due within one year	3	<u>65,148</u>	<u>20,549</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(57,128)</u>	<u>12,950</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>279,009</u>	<u>332,145</u>
CREDITORS: Amounts falling due after more than one year	4	216,767	291,000
PROVISIONS FOR LIABILITIES		<u>2,888</u>	<u>3,200</u>
		<u>59,354</u>	<u>37,945</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	100	100
Profit and loss account		<u>59,254</u>	<u>37,845</u>
SHAREHOLDERS' FUNDS		<u>59,354</u>	<u>37,945</u>

The Balance sheet continues on the following page.
The notes on pages 4 to 6 form part of these abbreviated accounts.

CHANTREY HOUSE NURSERY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

29 FEBRUARY 2016

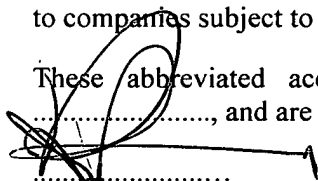
For the year ended 29 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on , and are signed on their behalf by:


.....
Mr R M Burdall

1/8/16

Company Registration Number: 08391321

The notes on pages 4 to 6 form part of these abbreviated accounts.

CHANTREY HOUSE NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period for childcare.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	10 years
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Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	-	20% reducing balance
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Depreciation is not provided on freehold buildings as the value in use of the properties concerned and the anticipated long expected useful life, coupled with high expected residual value, mean that any depreciation charge would not be material.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

CHANTREY HOUSE NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2015	100,000	248,195	348,195
Additions	—	30,553	30,553
At 29 February 2016	<u>100,000</u>	<u>278,748</u>	<u>378,748</u>
DEPRECIATION			
At 1 March 2015	20,000	9,000	29,000
Charge for year	10,000	3,611	13,611
At 29 February 2016	<u>30,000</u>	<u>12,611</u>	<u>42,611</u>
NET BOOK VALUE			
At 29 February 2016	<u>70,000</u>	<u>266,137</u>	<u>336,137</u>
At 28 February 2015	<u>80,000</u>	<u>239,195</u>	<u>319,195</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>10,773</u>	<u>-</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>175,767</u>	<u>-</u>

CHANTREY HOUSE NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 29 FEBRUARY 2016

4. CREDITORS: Amounts falling due after more than one year *(continued)*

Included within creditors falling due after more than one year is an amount of £130,370 (2015 - £Nil) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
"A" Ordinary shares of £1 each	70	70	70	70
"B" Ordinary shares of £1 each	30	30	30	30
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>