COMPANY REGISTRATION NUMBER 08391321

CHANTREY HOUSE NURSERY LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

28 FEBRUARY 2014

MONDAY

A387ZFWJ
A08 19/05/2014 #97
COMPANIES HOUSE

HEBBLETHWAITES
Chartered Accountants
2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

CHANTREY HOUSE NURSERY LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 6 FEBRUARY 2013 TO 28 FEBRUARY 2014

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CHANTREY HOUSE NURSERY LIMITED

REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF CHANTREY HOUSE NURSERY LIMITED

PERIOD FROM 6 FEBRUARY 2013 TO 28 FEBRUARY 2014

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Chantrey House Nursery Limited for the period ended 28 February 2014 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew com/regulations

This report is made solely to the director of Chantrey House Nursery Limited in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Chantrey House Nursery Limited and state those matters that we have agreed to state to him in this report in accordance with AAF 02/10 as detailed at icaew com/compilation To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chantrey House Nursery Limited and its director for our work or for this report

It is your duty to ensure that Chantrey House Nursery Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Chantrey House Nursery Limited You consider that Chantrey House Nursery Limited is exempt from the statutory audit requirement for the period

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Chantrey House Nursery Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts

HEBBLETHWAITES
Chartered Accountants

2 Westbrook Court
Sharrow Vale Road
Sheffield
S11 8YZ

15 May 2014

CHANTREY HOUSE NURSERY LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2014

	Note	£	28 Feb 14 £
FIXED ASSETS	2		
Intangible assets			90,000
Tangible assets			243,195
			333,195
CURRENT ASSETS			
Debtors		6,178	
Cash at bank and in hand		13,771	
		19,949	
CREDITORS: Amounts falling due within one year		28,200	
NET CURRENT LIABILITIES			(8,251)
TOTAL ASSETS LESS CURRENT LIABILITIES			324,944
CREDITORS: Amounts falling due after more than one year			312,900
PROVISIONS FOR LIABILITIES			2,389
			9,655
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			9,555
SHAREHOLDERS' FUNDS			9,655

The Balance sheet continues on the following page

The notes on pages 4 to 5 form part of these abbreviated accounts.

CHANTREY HOUSE NURSERY LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

28 FEBRUARY 2014

For the period from 6 February 2013 to 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime

These abbreviated accounts were approved and signed by the director and authorised for issue on 14/5/14

MR R M BURDALL

Company Registration Number 08391321

The notes on pages 4 to 5 form part of these abbreviated accounts.

CHANTREY HOUSE NURSERY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 6 FEBRUARY 2013 TO 28 FEBRUARY 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period for childcare

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 10 years

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 20% reducing balance

Depreciation is not provided on freehold buildings as the value in use of the properties concerned and the anticipated long expected useful life, coupled with high expected residual value, mean that any depreciation charge would not be material

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

1. ACCOUNTING POLICIES *(continued)*

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
Additions	100,000	248,195	348,195
At 28 February 2014	100,000	248,195	348,195
DEPRECIATION			
Charge for period	10,000	5,000	15,000
At 28 February 2014	10,000	5,000	15,000
NET BOOK VALUE			
At 28 February 2014	90,000	243,195	333,195
At 5 February 2013	–	–	–

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
"A" Ordinary shares of £1 each	70	70
"B" Ordinary shares of £1 each	30	30
	100	100

During the period, 70 "A" Ordinary shares and 30 "B" Ordinary shares were issued at par for a total consideration of £100