

REGISTERED NUMBER: 08389921 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 May 2017
for
Acorn (Mk) Nurseries Limited

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for the Year Ended 31 May 2017

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Acorn (Mk) Nurseries Limited

Company Information
for the Year Ended 31 May 2017

DIRECTORS:

S Burchmore
I Pretty

REGISTERED OFFICE:

222 Wolverton Road
Blakelands
Milton Keynes
Buckinghamshire
MK14 5AB

REGISTERED NUMBER:

08389921 (England and Wales)

ACCOUNTANTS:

Pandya Accountants Ltd
222 Wolverton Road
Blakelands
Milton Keynes
Buckinghamshire
MK14 5AB

Acorn (Mk) Nurseries Limited (Registered number: 08389921)

Report of the Directors
for the Year Ended 31 May 2017

The directors present their report with the financial statements of the company for the year ended 31 May 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2016 to the date of this report.

S Burchmore
I Pretty

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

S Burchmore - Director

14 July 2017

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Income Statement
for the Year Ended 31 May 2017

		Year Ended 31.5.17 £	Period 1.3.15 to 31.5.16 £
	Notes		
TURNOVER		1,023,368	1,074,475
Cost of sales		<u>802,923</u>	<u>775,710</u>
GROSS PROFIT		220,445	298,765
Administrative expenses		<u>204,455</u>	<u>183,866</u>
OPERATING PROFIT	4	15,990	114,899
Interest payable and similar expenses		<u>3,006</u>	<u>3,625</u>
PROFIT BEFORE TAXATION		12,984	111,274
Tax on profit		<u>-</u>	<u>14,754</u>
PROFIT FOR THE FINANCIAL YEAR		<u>12,984</u>	<u>96,520</u>

The notes form part of these financial statements

continued...

Balance Sheet
31 May 2017

	Notes	31.5.17 £	£	31.5.16 £	£
FIXED ASSETS					
Tangible assets	6		86,343		77,757
CURRENT ASSETS					
Stocks		55,000		41,875	
Debtors	7	134,263		132,986	
Cash at bank		<u>67,233</u>		<u>86,815</u>	
		256,496		261,676	
CREDITORS					
Amounts falling due within one year	8	<u>232,823</u>		<u>234,279</u>	
NET CURRENT ASSETS			<u>23,673</u>		<u>27,397</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			110,016		105,154
CREDITORS					
Amounts falling due after more than one year	9		<u>28,295</u>		<u>24,984</u>
NET ASSETS			<u>81,721</u>		<u>80,170</u>
CAPITAL AND RESERVES					
Called up share capital			150		150
Retained earnings			<u>81,571</u>		<u>80,020</u>
SHAREHOLDERS' FUNDS			<u>81,721</u>		<u>80,170</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Acorn (Mk) Nurseries Limited (Registered number: 08389921)

Balance Sheet - continued

31 May 2017

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 July 2017 and were signed on its behalf by:

S Burchmore - Director

I Pretty - Director

The notes form part of these financial statements

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Notes to the Financial Statements
for the Year Ended 31 May 2017

1. STATUTORY INFORMATION

Acorn (Mk) Nurseries Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average monthly number of employees during the year was 9.

4. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 31.5.17 £	Period 1.3.15 to 31.5.16 £
Depreciation - owned assets	<u>28,782</u>	<u>25,919</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

5. **DIVIDENDS**

	Year Ended 31.5.17 £	Period 1.3.15 to 31.5.16 £
Ordinary A Class shares of 1.00 each Final	11,433	8,250
Ordinary B Class shares of 1.00 each Final	-	8,250
	<u>11,433</u>	<u>16,500</u>

6. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
COST	
At 1 June 2016	103,676
Additions	<u>37,368</u>
At 31 May 2017	<u>141,044</u>
DEPRECIATION	
At 1 June 2016	25,919
Charge for year	<u>28,782</u>
At 31 May 2017	<u>54,701</u>
NET BOOK VALUE	
At 31 May 2017	<u>86,343</u>
At 31 May 2016	<u>77,757</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17 £	31.5.16 £
Trade debtors	<u>134,263</u>	<u>132,986</u>

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Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.17	31.5.16
	£	£
Bank loans and overdrafts	700	-
Hire purchase contracts	17,138	12,077
Trade creditors	136,923	130,236
Tax	1,301	14,754
Social security and other taxes	-	1,647
VAT	54,761	53,715
Directors' loan accounts	20,000	19,850
Accruals and deferred income	2,000	2,000
	<u>232,823</u>	<u>234,279</u>

9. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.17	31.5.16
	£	£
Hire purchase contracts	<u>28,295</u>	<u>24,984</u>

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