REGISTERED NUMBER: 08387828 (England and Wales)

STUDIO 8 BEAUTY LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

STUDIO 8 BEAUTY LIMITED (REGISTERED NUMBER: 08387828)

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTORS:	Mr T Buckel Mrs L Buckel
REGISTERED OFFICE:	Central Square, 1000 Lakeside Western Road Cosham Portsmouth Hampshire PO6 3EN
REGISTERED NUMBER:	08387828 (England and Wales)
ACCOUNTANTS:	Rothman Pantall LLP Chartered Accountants 24 Park Road South Havant Hampshire PO9 1HB

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Tangible assets	2		**73,157**		62,533
CURRENT ASSETS					
Stocks		**11,342**		19,364	
Debtors		**54,346**		18,071	
Cash at bank and in hand		**6,282**		5,781	
		71,970		43,216	
CREDITORS					
Amounts falling due within one year	3	**231,241**		135,189	
NET CURRENT LIABILITIES			**(159,271)**		(91,973)
TOTAL ASSETS LESS CURRENT LIABILITIES			**(86,114)**		(29,440)
CREDITORS					
Amounts falling due after more than one year	3		**19,531**		25,021
NET LIABILITIES			**(105,645)**		(54,461)
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Profit and loss account			**(105,647)**		(54,463)
SHAREHOLDERS' FUNDS			**(105,645)**		(54,461)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 April 2016 and were signed on its behalf by:

Mrs L Buckel - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the value of goods and services supplied, excluding value added tax. Turnover is recognised on delivery of goods to the customer and on completion of the service.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Short leasehold	- Over the period of the lease
Fixtures and fittings	- 50% on cost and 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014	**76,171**
Additions	**25,353**
At 31 July 2015	**101,524**
DEPRECIATION	
At 1 August 2014	**13,638**
Charge for year	**14,729**
At 31 July 2015	**28,367**
NET BOOK VALUE	
At 31 July 2015	**73,157**
At 31 July 2014	62,533

3. CREDITORS

Creditors include an amount of £ 25,021 (2014 - £ 30,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2015** **£**	2014 £
2	Ordinary	£1	**2**	2

5. GOING CONCERN

As at 31 July 2015 the company had net liabilities of £105,645.

The company is reliant on the continued financial support of its directors. As at 31 July 2015 the company owes the directors £193,470 (2014: £104,510) and this balance is included within other creditors.

On the basis of the above the directors believe that the preparation of the accounts on the going concern basis is appropriate.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED FINANCIAL STATEMENTS OF STUDIO 8 BEAUTY LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Studio 8 Beauty Limited for the year ended 31 July 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Studio 8 Beauty Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Studio 8 Beauty Limited and state those matters that we have agreed to state to the Board of Directors of Studio 8 Beauty Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Studio 8 Beauty Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Studio 8 Beauty Limited. You consider that Studio 8 Beauty Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Studio 8 Beauty Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

29 April 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.