Registered Number 08387513

KEYTECH DEVELOPMENT DESIGN LIMITED

Abbreviated Accounts

28 February 2016

KEYTECH DEVELOPMENT DESIGN LIMITED **Registered Number 08387513**

Abbreviated Balance Sheet as at 28 February 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	3,437	2,500
		3,437	2,500
Current assets			
Debtors		33,141	23,046
Cash at bank and in hand		-	3,330
		33,141	26,376
Creditors: amounts falling due within one year		(36,037)	(28,615)
Net current assets (liabilities)		(2,896)	(2,239)
Total assets less current liabilities		541	261
Provisions for liabilities		(350)	(90)
Total net assets (liabilities)		191	171
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		189	169
Shareholders' funds		191	171

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 November 2016

And signed on their behalf by:
Mr G Bennett, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 **Accounting Policies**

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Other accounting policies
Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate
Office equipment 10% on reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 **Tangible fixed assets**

	£
Cost	
At 1 March 2015	3,080
Additions	1,319
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	4,399
Depreciation	
At 1 March 2015	580
Charge for the year	382
On disposals	-
At 28 February 2016	962
Net book values	
At 28 February 2016	3,437
At 28 February 2015	2,500

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2016	*2015*
	£	£
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

Name of director receiving advance or credit:	Mr G Bennett
Description of the transaction:	Loan
Balance at 1 March 2015:	£ 0
Advances or credits made:	£ 7,814
Advances or credits repaid:	£ 0
Balance at 28 February 2016:	£ 7,814

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