REGISTERED NUMBER: 08387113 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2017

FOR

FEARNAUGHT LIMITED

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FEARNAUGHT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017

DIRECTORS:	I J Rodley F E Rodley
REGISTERED OFFICE:	125 High Street Odiham Hook Hampshire RG29 1LA
REGISTERED NUMBER:	08387113 (England and Wales)
ACCOUNTANTS:	Goddard & Co Chartered Accountants 125 High Street Odiham Hook Hampshire RG29 1LA

BALANCE SHEET
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**16,391**		21,947
CURRENT ASSETS					
Debtors	5	**178,131**		124,587	
Investments	6	**100,000**		-	
Cash at bank		**272,117**		392,140	
		550,248		516,727	
CREDITORS					
Amounts falling due within one year	7	**561,832**		532,913	
NET CURRENT LIABILITIES			**(11,584)**		(16,186)
TOTAL ASSETS LESS CURRENT LIABILITIES			**4,807**		5,761
CAPITAL AND RESERVES					
Called up share capital			**102**		102
Retained earnings			**4,705**		5,659
SHAREHOLDERS' FUNDS			**4,807**		5,761

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 5 January 2018 and were signed on its behalf by:

I J Rodley - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Fearnaught Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has adopted Financial Reporting Standard 102 section 1A with the effective date of transition being 6th April 2015. The policies applied under the entity's previous accounting framework are not materially different to FRS102 and have not impacted on equity or profit or loss.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

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4. **TANGIBLE FIXED ASSETS**

	Improvements to property	Fixtures and fittings	Computer equipment	Totals
	£	£	£	£
COST				
At 6 April 2016 and 5 April 2017	13,576	16,781	2,018	32,375
DEPRECIATION				
At 6 April 2016	3,394	5,839	1,195	10,428
Charge for year	2,546	2,736	274	5,556
At 5 April 2017	5,940	8,575	1,469	15,984
NET BOOK VALUE				
At 5 April 2017	7,636	8,206	549	16,391
At 5 April 2016	10,182	10,942	823	21,947

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Trade debtors	172,457	122,841
Other debtors	5,674	1,746
	178,131	124,587

6. **CURRENT ASSET INVESTMENTS**

	2017	2016
	£	£
Financial investment	100,000	-

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	40,879	36,076
Other creditors	520,953	496,837
	561,832	532,913

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.