REGISTERED NUMBER: 08385521 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2015

for

FNBC Ltd

FNBC Ltd (Registered number: 08385521)

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for the Year Ended 31 March 2015

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FNBC Ltd

Company Information
for the Year Ended 31 March 2015

DIRECTOR:	D R Chadwick
SECRETARY:	
REGISTERED OFFICE:	22 Scrivens Mead Thatcham Berkshire OX19 4FQ
REGISTERED NUMBER:	08385521 (England and Wales)
ACCOUNTANTS:	Westell Accountants 3 Bradfield Court Drayton Mill, Milton Road Drayton Abingdon Oxfordshire OX14 4EF

Abbreviated Balance Sheet
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		135,000		-
Tangible assets	3		57,020		107,236
			192,020		107,236
CURRENT ASSETS					
Stocks		7,579		2,198	
Debtors		16,905		4,862	
Cash at bank and in hand		89,874		64,623	
		114,358		71,683	
CREDITORS					
Amounts falling due within one year		122,248		31,886	
NET CURRENT (LIABILITIES)/ASSETS			(7,890)		39,797
TOTAL ASSETS LESS CURRENT LIABILITIES			184,130		147,033
CREDITORS					
Amounts falling due after more than one year			(144,525)		(163,425)
PROVISIONS FOR LIABILITIES			(11,404)		-
NET ASSETS/(LIABILITIES)			28,201		(16,392)
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			28,200		(16,393)
SHAREHOLDERS' FUNDS			28,201		(16,392)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 August 2015 and were signed by:

D R Chadwick - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	150,000
At 31 March 2015	150,000
AMORTISATION	
Amortisation for year	15,000
At 31 March 2015	15,000
NET BOOK VALUE	
At 31 March 2015	135,000

continued...

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 April 2014	114,061
Additions	45,600
Disposals	(53,651)
At 31 March 2015	106,010
DEPRECIATION	
At 1 April 2014	6,825
Charge for year	13,769
Eliminated on disposal	28,396
At 31 March 2015	48,990
NET BOOK VALUE	
At 31 March 2015	57,020
At 31 March 2014	107,236

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1	Ordinary	£1	1	1

Report of the Accountants to the Director of
FNBC Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2015 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.