

Company Registration No. 08382921 (England and Wales)

JJ TYRES AND EXHAUSTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2016

JJ TYRES AND EXHAUSTS LIMITED

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JJ TYRES AND EXHAUSTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		6,300		7,200
Tangible assets	2		1,558		2,077
			<u>7,858</u>		<u>9,277</u>
Current assets					
Stocks		8,300		813	
Debtors		20,072		20,000	
Cash at bank and in hand		6,554		13,506	
		<u>34,926</u>		<u>34,319</u>	
Creditors: amounts falling due within one year		<u>(41,084)</u>		<u>(42,305)</u>	
Net current liabilities			<u>(6,158)</u>		<u>(7,986)</u>
Total assets less current liabilities			1,700		1,291
Provisions for liabilities			<u>(312)</u>		<u>(416)</u>
			<u>1,388</u>		<u>875</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,288		775
Shareholders' funds			<u>1,388</u>		<u>875</u>

JJ TYRES AND EXHAUSTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2016

For the financial year ended 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 October 2016

Mr J Chambers
Director

Company Registration No. 08382921

JJ TYRES AND EXHAUSTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2015 & at 31 January 2016	9,000	3,500	12,500
Depreciation			
At 1 February 2015	1,800	1,422	3,222
Charge for the year	900	520	1,420
At 31 January 2016	2,700	1,942	4,642
Net book value			
At 31 January 2016	6,300	1,558	7,858
At 31 January 2015	7,200	2,077	9,277

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100

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