

Company Registration No. 08382921 (England and Wales)

JJ TYRES AND EXHAUSTS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2015

JJ TYRES AND EXHAUSTS LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3

JJ TYRES AND EXHAUSTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2		7,200		8,100
Tangible assets	2		2,077		2,770
			<u>9,277</u>		<u>10,870</u>
Current assets					
Stocks		813		792	
Debtors		20,000		-	
Cash at bank and in hand		13,506		21,476	
		<u>34,319</u>		<u>22,268</u>	
Creditors: amounts falling due within one year		<u>(42,305)</u>		<u>(32,147)</u>	
Net current liabilities			<u>(7,986)</u>		<u>(9,879)</u>
Total assets less current liabilities			1,291		991
Provisions for liabilities			<u>(416)</u>		<u>(554)</u>
			<u>875</u>		<u>437</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			775		337
Shareholders' funds			<u>875</u>		<u>437</u>

JJ TYRES AND EXHAUSTS LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2015

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 October 2015

Mr J Chambers
Director

Company Registration No. 08382921

JJ TYRES AND EXHAUSTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 February 2014 & at 31 January 2015	9,000	3,500	12,500
Depreciation			
At 1 February 2014	900	730	1,630
Charge for the year	900	693	1,593
At 31 January 2015	1,800	1,423	3,223
Net book value			
At 31 January 2015	7,200	2,077	9,277
At 31 January 2014	8,100	2,770	10,870

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary A shares of £1 each	100	100

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