

Company Registration No. 08382921 (England and Wales)

JJ TYRES AND EXHAUSTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 JANUARY 2014

JJ TYRES AND EXHAUSTS LIMITED

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JJ TYRES AND EXHAUSTS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014 £	£
Fixed assets			
Intangible assets	2		8,100
Tangible assets	2		2,770
			<u>10,870</u>
Current assets			
Stocks		792	
Cash at bank and in hand		21,476	
		<u>22,268</u>	
Creditors: amounts falling due within one year		<u>(32,147)</u>	
Net current liabilities			<u>(9,879)</u>
Total assets less current liabilities			<u>991</u>
Provisions for liabilities			<u>(554)</u>
			<u>437</u>
Capital and reserves			
Called up share capital	3		100
Profit and loss account			337
Shareholders' funds			<u>437</u>

For the financial Period ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 October 2014

Mr J Chambers
Director

Company Registration No. 08382921

JJ TYRES AND EXHAUSTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE PERIOD ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	33% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 31 January 2013	-	-	-
Additions	9,000	3,500	12,500
	<u>9,000</u>	<u>3,500</u>	<u>12,500</u>
At 31 January 2014	9,000	3,500	12,500
	<u>9,000</u>	<u>3,500</u>	<u>12,500</u>
Depreciation			
At 31 January 2013	-	-	-
Charge for the period	900	730	1,630
	<u>900</u>	<u>730</u>	<u>1,630</u>
At 31 January 2014	900	730	1,630
	<u>900</u>	<u>730</u>	<u>1,630</u>
Net book value			
At 31 January 2014	8,100	2,770	10,870
	<u>8,100</u>	<u>2,770</u>	<u>10,870</u>

JJ TYRES AND EXHAUSTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 JANUARY 2014

3	Share capital	2014
		£
	Allotted, called up and fully paid	
	100 Ordinary A shares of £1 each	100
		<u><u> </u></u>

During the period 100 Ordinary A shares were issued at par.

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