

**M AND C BESPOKE JOINERY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2017**

LPTA Limited

Chartered Certified Accountants

Priory Place
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Tiptree
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CO5 0QE

M and C Bespoke Joinery Limited
Unaudited Financial Statements
For The Year Ended 31 January 2017

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M and C Bespoke Joinery Limited
Balance Sheet
As at 31 January 2017

Registered number: 8381663

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	5		5,277		6,596
			<u>5,277</u>		<u>6,596</u>
CURRENT ASSETS					
Stocks	6	2,466		1,479	
Debtors	7	13,942		9,368	
Cash at bank and in hand		8,310		3,364	
		<u>24,718</u>		<u>14,211</u>	
Creditors: Amounts Falling Due Within One Year	8	(23,723)		(18,650)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			995		(4,439)
			<u></u>		<u></u>
TOTAL ASSETS LESS CURRENT LIABILITIES			6,272		2,157
			<u></u>		<u></u>
Creditors: Amounts Falling Due After More Than One Year	9		-		(1,953)
			<u></u>		<u></u>
NET ASSETS			<u>6,272</u>		<u>204</u>
CAPITAL AND RESERVES					
Called up share capital	11	2		2	
Profit and loss account		6,270		202	
		<u>6,272</u>		<u>204</u>	
SHAREHOLDERS' FUNDS			<u>6,272</u>		<u>204</u>

M and C Bespoke Joinery Limited
Balance Sheet (continued)
As at 31 January 2017

For the year ending 31 January 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Mark O'Hair

24th July 2017

The notes on pages 4 to 7 form part of these financial statements.

M and C Bespoke Joinery Limited
Statement of Changes in Equity
For The Year Ended 31 January 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 February 2015	2	2,396	2,398
Profit for the year and total comprehensive income	-	15,806	15,806
Dividends paid	-	(18,000)	(18,000)
As at 31 January 2016 and 1 February 2016	2	202	204
Profit for the year and total comprehensive income	-	22,068	22,068
Dividends paid	-	(16,000)	(16,000)
As at 31 January 2017	2	6,270	6,272

M and C Bespoke Joinery Limited
Notes to the Unaudited Accounts
For The Year Ended 31 January 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Reducing Balance Basis
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1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

M and C Bespoke Joinery Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

3. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	180	135
Finance charges payable under finance leases and hire purchase contracts	442	442
	<u>622</u>	<u>577</u>

5. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 February 2016	10,737
As at 31 January 2017	<u>10,737</u>
Depreciation	
As at 1 February 2016	4,141
Provided during the period	1,319
As at 31 January 2017	<u>5,460</u>
Net Book Value	
As at 31 January 2017	<u>5,277</u>
As at 1 February 2016	<u>6,596</u>

6. Stocks

	2017	2016
	£	£
Stock - materials and work in progress	2,466	1,479
	<u>2,466</u>	<u>1,479</u>

M and C Bespoke Joinery Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	2,724	2,235
Prepayments and accrued income	783	636
Other debtors	10,435	6,497
	<u>13,942</u>	<u>9,368</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	1,953	2,022
Trade creditors	4,825	4,937
Corporation tax	5,777	4,364
VAT	3,987	3,202
Directors' loan accounts	7,181	4,125
	<u>23,723</u>	<u>18,650</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	<u>-</u>	<u>1,953</u>

10. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	1,953	2,022
Between one and five years	-	1,953
	<u>1,953</u>	<u>3,975</u>
	<u>1,953</u>	<u>3,975</u>

M and C Bespoke Joinery Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 January 2017

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	2	2	2

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Final dividend paid	16,000	18,000
	<u>16,000</u>	<u>18,000</u>

14. Ultimate Controlling Party

The company's ultimate controlling party is Mr Mark O'Hair and Mr Christopher O'Hair jointly by virtue of their ownership of 100% of the issued share capital in the company.

15. General Information

M and C Bespoke Joinery Limited Registered number 8381663 is a limited by shares company incorporated in England & Wales. The Registered Office is Dorn Kop, Brock Hill, Runwell, Essex, SS11 7PE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.