REGISTERED NUMBER: 08379921 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2019

FOR

WOODLAND THINNINGS LIMITED

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for the Year Ended 31 January 2019

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COMPANY INFORMATION
for the Year Ended 31 January 2019

DIRECTOR:	R MacNeil
REGISTERED OFFICE:	511 Durham Road Low Fell Gateshead Tyne and Wear NE9 5EY
REGISTERED NUMBER:	08379921 (England and Wales)
ACCOUNTANTS:	McCready Page Accountants 511 Durham Road Low Fell Gateshead Tyne and Wear NE9 5EY

BALANCE SHEET
31 January 2019

	Notes	31/1/19 £	£	31/1/18 £	£
FIXED ASSETS					
Tangible assets	4		**108,157**		72,229
CURRENT ASSETS					
Debtors	5	**3,757**		7,334	
Cash at bank		**31,641**		21,234	
		35,398		28,568	
CREDITORS					
Amounts falling due within one year	6	**60,199**		42,121	
NET CURRENT LIABILITIES			**(24,801)**		(13,553)
TOTAL ASSETS LESS CURRENT LIABILITIES			**83,356**		58,676
CREDITORS					
Amounts falling due after more than one year	7		**58,329**		37,637
NET ASSETS			**25,027**		21,039
CAPITAL AND RESERVES					
Called up share capital			**10**		10
Retained earnings			**25,017**		21,029
SHAREHOLDERS' FUNDS			**25,027**		21,039

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 October 2019 and were signed by:

R MacNeil - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Woodland Thinnings Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1 February 2018	**117,122**
Additions	**77,875**
At 31 January 2019	**194,997**
DEPRECIATION	
At 1 February 2018	**44,893**
Charge for year	**41,947**
At 31 January 2019	**86,840**
NET BOOK VALUE	
At 31 January 2019	**108,157**
At 31 January 2018	72,229

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc
	£
COST	
At 1 February 2018	**89,266**
Transfer to ownership	**(9,600)**
At 31 January 2019	**79,666**
DEPRECIATION	
At 1 February 2018	**26,137**
Charge for year	**18,511**
Transfer to ownership	**(2,858)**
At 31 January 2019	**41,790**
NET BOOK VALUE	
At 31 January 2019	**37,876**
At 31 January 2018	63,129

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/1/19	31/1/18
	£	£
Trade debtors	**3,757**	7,334

continued...

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/19	31/1/18
	£	£
Bank loans and overdrafts	**16,830**	-
Hire purchase contracts	**12,994**	16,242
Taxation and social security	**10,091**	3,526
Other creditors	**20,284**	22,353
	60,199	42,121

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/1/19	31/1/18
	£	£
Bank loans	**31,732**	-
Hire purchase contracts	**26,597**	37,637
	58,329	37,637

8. ULTIMATE CONTROLLING PARTY

The controlling party is R MacNeil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.