

REGISTERED NUMBER: 08379921 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2018
FOR
WOODLAND THINNINGS LIMITED**

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for the Year Ended 31 January 2018

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WOODLAND THINNINGS LIMITED

COMPANY INFORMATION
for the Year Ended 31 January 2018

DIRECTOR:

R MacNeil

REGISTERED OFFICE:

511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

REGISTERED NUMBER:

08379921 (England and Wales)

ACCOUNTANTS:

McCready Page Accountants
511 Durham Road
Low Fell
Gateshead
Tyne and Wear
NE9 5EY

WOODLAND THINNINGS LIMITED (REGISTERED NUMBER: 08379921)

BALANCE SHEET

31 January 2018

	Notes	31/1/18 £	£	31/1/17 £	£
FIXED ASSETS					
Tangible assets	4		72,229		39,582
CURRENT ASSETS					
Debtors	5	7,334		16,373	
Cash at bank		21,234		5,738	
		28,568		22,111	
CREDITORS					
Amounts falling due within one year	6	42,121		48,485	
NET CURRENT LIABILITIES			(13,553)		(26,374)
TOTAL ASSETS LESS CURRENT LIABILITIES			58,676		13,208
CREDITORS					
Amounts falling due after more than one year	7		37,637		10,548
NET ASSETS			21,039		2,660
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings	9		21,029		2,650
SHAREHOLDERS' FUNDS			21,039		2,660

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 January 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 October 2018 and were signed by:

R MacNeil - Director

Woodland Thinnings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Taxation For the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 February 2017	66,203	9,166	503	75,872
Additions	74,350	-	-	74,350
Disposals	(33,100)	-	-	(33,100)
At 31 January 2018	<u>107,453</u>	<u>9,166</u>	<u>503</u>	<u>117,122</u>
DEPRECIATION				
At 1 February 2017	31,434	4,473	383	36,290
Charge for year	18,924	1,181	39	20,144
Eliminated on disposal	(11,541)	-	-	(11,541)
At 31 January 2018	<u>38,817</u>	<u>5,654</u>	<u>422</u>	<u>44,893</u>
NET BOOK VALUE				
At 31 January 2018	<u>68,636</u>	<u>3,512</u>	<u>81</u>	<u>72,229</u>
At 31 January 2017	<u>34,769</u>	<u>4,693</u>	<u>120</u>	<u>39,582</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 February 2017	19,850	9,166	29,016
Additions	74,350	-	74,350
Disposals	(14,100)	-	(14,100)
At 31 January 2018	<u>80,100</u>	<u>9,166</u>	<u>89,266</u>
DEPRECIATION			
At 1 February 2017	5,660	4,473	10,133
Charge for year	18,348	1,181	19,529
Eliminated on disposal	(3,525)	-	(3,525)
At 31 January 2018	<u>20,483</u>	<u>5,654</u>	<u>26,137</u>
NET BOOK VALUE			
At 31 January 2018	<u>59,617</u>	<u>3,512</u>	<u>63,129</u>
At 31 January 2017	<u>14,190</u>	<u>4,693</u>	<u>18,883</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18 £	31/1/17 £
Trade debtors	<u>7,334</u>	<u>16,373</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 January 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/1/18	31/1/17
	£	£
Bank loans and overdrafts	-	1,944
Hire purchase contracts	16,242	8,298
Trade creditors	-	7,420
Tax	-	3,532
VAT	3,527	3,255
Other creditors	10,000	-
Directors' current accounts	11,752	23,436
Accrued expenses	600	600
	<u>42,121</u>	<u>48,485</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/1/18	31/1/17
	£	£
Bank loans - 2-5 years	-	441
Hire purchase contracts	37,637	10,107
	<u>37,637</u>	<u>10,548</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31/1/18	31/1/17
Number:	Class:	Nominal value:	£	£
10	Ordinary	£1	<u>10</u>	<u>10</u>

9. RESERVES

	Retained earnings £
At 1 February 2017	2,650
Profit for the year	30,379
Dividends	(12,000)
At 31 January 2018	<u>21,029</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is R MacNeil.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.